Edgar Filing: COCROFT DUNCAN - Form 4

COCROFT D Form 4	UNCAN											
May 03, 2018												
FORM /									PPROVAL			
UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								OMB Number:	3235-0287			
	Check this box if no longer CTLATED (EDVT) OF CHANGES IN DEDUFFICIAL ON DEDCHID OF							Expires:	January 31, 2005			
subject to	subject to Section 16. SIATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							Estimated a burden hou	average Irs per			
Form 5 obligations may contin <i>See</i> Instruct 1(b).	Section 17(a) of the 1		lity Hold	ing Com	pany	Act o	ge Act of 1934, f 1935 or Sectic 40	response	0.5		
(Print or Type Re	esponses)											
COCDOET DUNCAN			2. Issuer Symbol	2. Issuer Name and Ticker or Trading Symbol					5. Relationship of Reporting Person(s) to Issuer			
			SBA CO [SBAC]	MMUNI	CATION	IS C	ORP	(Check all applicable)				
(Last) (First) (Middle) 3. Date of 1 (Month/Da			Earliest Tra 19/Year)	insaction			X_ Director 10% Owner Officer (give title Other (specify below) below)					
	OMMUNICATIC TON, 8051 CON		05/01/20	018				below)	below)			
	(Street) 4. If Amendment, Date C Filed(Month/Day/Year)				-			Applicable Line)	al or Joint/Group Filing(Check Line) iled by One Reporting Person			
BOCA RATO	ON, FL 33487							Form filed by I Person				
(City)	(State) (Zip)	Table	I - Non-De	erivative S	Securi	ties Ac	quired, Disposed o	of, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Executio any		3. Transactic Code (Instr. 8)	4. Securi onAcquired Disposed (Instr. 3,	l (A) o l of (D 4 and (A))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)				
Class A Common Stock	05/01/2018			М	268	А	<u>(1)</u>	87,734	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Edgar Filing: COCROFT DUNCAN - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	ionof Der Sect Acq (A) Disj of (1	ivative urities urities or posed D) tr. 3, 4,	6. Date Exer Expiration I (Month/Day	Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. F Der Sec (Ins
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options (Right to Buy)	\$ 50.35						<u>(2)</u>	05/17/2019	Class A Common Stock	1,643	
Stock Options (Right to Buy)	\$ 79.67						<u>(2)</u>	05/09/2020	Class A Common Stock	1,999	
Stock Options (Right to Buy)	\$ 96.8						(2)	05/08/2021	Class A Common Stock	2,202	
Stock Options (Right to Buy)	\$ 113.55						<u>(3)</u>	05/21/2022	Class A Common Stock	1,899	
Restricted Stock Units	<u>(4)</u>						(5)	(5)	Class A Common Stock	249	
Stock Options (Right to Buy)	\$ 100						<u>(6)</u>	05/13/2023	Class A Common Stock	2,308	
Restricted Stock Units	<u>(4)</u>						(7)	<u>(7)</u>	Class A Common Stock	605	
Stock Options (Right to Buy)	\$ 132						(8)	05/18/2024	Class A Common Stock	1,977	
	<u>(4)</u>	05/01/2018		М		268	<u>(9)</u>	<u>(9)</u>		268	

Director

X

Relationships

10% Owner Officer Other

Restricted Stock Units

Reporting Owners

Reporting Owner Name / Address

COCROFT DUNCAN C/O SBA COMMUNICATIONS CORPORATION 8051 CONGRESS AVENUE BOCA RATON, FL 33487

Signatures

/s/ Thomas P. Hunt, Attorney-in-Fact

05/03/2018

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On May 1, 2018, 268 of the Reporting Person's restricted stock units were settled for an equal number of Class A Common Stock.
- (2) These options are exercisable immediately.
- These options vest in accordance with the following schedule: 633 vest on the earlier of May 21, 2016 or the day immediately prior to the 2016 annual meeting of shareholders; 633 vest on the earlier of May 21, 2017 or the day immediately prior to the 2017 annual meeting of shareholders; and 633 vest on the earlier of May 21, 2018 or the day immediately prior to the 2018 annual meeting of shareholders.
- (4) Each restricted stock unit represents a contingent right to receive one share of Class A Common Stock.

These restricted stock units vest in accordance with the following schedule: 249 vest on the earlier of May 21, 2016 or the day immediately prior to the 2016 annual meeting of shareholders; 249 vest on the earlier of May 21, 2017 or the day immediately prior to the

(5) Initial and the constrained in the constrained of shareholders; 249 vest on the carrier of May 21, 2017 of the day initial and an end of the constrained of the carrier of May 21, 2018 or the day immediately prior to the 2018 annual meeting of shareholders.

These options vest in accordance with the following schedule: 769 vest on the earlier of May 13, 2017 or the day immediately prior to the(6) 2017 annual meeting of shareholders; 769 vest on the earlier of May 13, 2018 or the day immediately prior to the 2018 annual meeting of shareholders; and 770 vest on the earlier of May 13, 2019 or the day immediately prior to the 2019 annual meeting of shareholders.

These restricted stock units vest in accordance with the following schedule: 302 vest on the earlier of May 13, 2017 or the day

(7) immediately prior to the 2017 annual meeting of shareholders; 302 vest on the earlier of May 13, 2018 or the day immediately prior to the 2018 annual meeting of shareholders; and 303 vest on the earlier of May 13, 2019 or the day immediately prior to the 2019 annual meeting of shareholders.

- (8) These options vest in accordance with the following schedule: 658 vest on May 1, 2018; 659 vest on May 1, 2019; and 660 vest on May 1, 2020.
- (9) These restricted stock units vest in accordance with the following schedule: 268 vest on May 1, 2018; 269 vest on May 1, 2019; and 270 vest on May 1, 2020.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.