

SLAGER DONALD W

Form 4

February 21, 2018

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
SLAGER DONALD W

2. Issuer Name **and** Ticker or Trading
Symbol
REPUBLIC SERVICES, INC.
[RSG]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
18500 N. ALLIED WAY
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
02/18/2018

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
President and CEO

PHOENIX, AZ 85054

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/18/2018		M	(A) or (D) Amount 14,900 (1)	\$ 0	287,246	D
Common Stock	02/18/2018		F	(2) 6,624	\$ 65.14	280,622	D
Common Stock	02/18/2018		M	(3) 10,922	\$ 0	291,544	D
Common Stock	02/18/2018		F	(2) 4,855	\$ 65.14	286,689	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Restricted Stock Units	(4)	02/18/2018		M			14,900	(1)	(1)	Common Stock	14,900
Restricted Stock Units	(4)	02/18/2018		M			10,922	(3)	(3)	Common Stock	10,922
Restricted Stock Units	(5)	02/18/2018		A			41,450	(5)	(5)	Common Stock	41,450

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SLAGER DONALD W 18500 N. ALLIED WAY PHOENIX, AZ 85054	X		President and CEO	

Signatures

/s/ Eileen B. Schuler
Attorney-in-Fact

02/21/2018

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The Restricted Stock Units ("RSUs") granted on 02/18/2016 vest 25% on each of the first four anniversaries of the date of grant. 14,900

(1) RSUs, that included accrued dividend equivalents, vested on 02/18/2018 and were paid out in the form of Republic Services, Inc.'s common stock.

(2)

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Represents shares of common stock to satisfy the tax liability of the Reporting Person upon the vesting of shares under a Restricted Stock Unit award on Sunday, 02/18/2018. The fair market value of the exchanged shares was \$65.14 (the closing price of Republic Services, Inc.'s common stock on Friday, 02/16/2018).

The Restricted Stock Units ("RSUs") granted on 02/18/2017 vest 25% on each of the first four anniversaries of the date of grant. 10,922

(3) RSUs, that included accrued dividend equivalents, vested on 02/18/2018 and were paid out in the form of Republic Services, Inc.'s common stock.

(4) Each Restricted Stock Unit represents the contingent right to one share of common stock of Republic Services, Inc.

Restricted Stock Units ("RSUs") awarded pursuant to Republic Services, Inc.'s 2007 Stock Incentive Plan, as amended. The award will vest 25% on each of the first four anniversaries of the date of grant (which date of grant is Sunday, 02/18/2018) and each RSU ultimately

(5) will be paid out in the form of one share of Republic Services, Inc.'s common stock. The number of RSUs was calculated based on the closing stock price of Republic Services, Inc.'s common stock on Friday, 02/16/2018 (\$65.14).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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