Kleffel Juliette Form 3 December 29, 2017

# FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

**SECURITIES** 

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement SEACOAST BANKING CORP OF FLORIDA [SBCF] Kleffel Juliette (Month/Day/Year) 12/12/2017 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) PO BOX 9012 (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) Director 10% Owner \_X\_ Form filed by One Reporting Officer \_X\_ Other Person STUART, FLÂ 34995 (give title below) (specify below) Form filed by More than One **EVP** of Subsidiary Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock 8,726  $D^{(1)}$ Â Common Stock 1.250 Common Stock 995  $D^{(2)}$ Â Â  $D^{(3)}$ Common Stock 2,482 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security 2. Date Exercisable and (Instr. 4) 2. Date Exercisable and Expiration Date 3. Title and Amount of Securities Underlying Conversion Ownership Beneficial Ownership

#### Edgar Filing: Kleffel Juliette - Form 3

|                               | (Month/Day/Year)  Date Exercisable | Expiration<br>Date | Derivative Se<br>(Instr. 4)<br>Title | Amount or<br>Number of<br>Shares | or Exercise<br>Price of<br>Derivative<br>Security | Form of Derivative Security: Direct (D) or Indirect (I) | (Instr. 5) |
|-------------------------------|------------------------------------|--------------------|--------------------------------------|----------------------------------|---|---|------------|
| Common Stock Right to Buy (4) | (5)                                | 04/03/2027         | Common<br>Stock                      | 18,078                           | \$ 23.91  | (Instr. 5)  | Â          |
| Common Stock Right to Buy (4) | (6)                                | 02/28/2024         | Common<br>Stock                      | 5,253                            | \$ 14.82  | D   | Â          |

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Kleffel Juliette PO BOX 9012

Â Â EVP of Subsidiary

STUART, FLÂ 34995

## **Signatures**

/s/ Dennis S. Hudson, III as Power of Attorney for Juliette Kleffel

12/29/2017

\*\*Signature of Reporting Person

Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents an unvested time-based restricted stock award granted on October 1, 2016, which shall vest over 3 years in one-third increments, beginning on October 1, 2017 and on each anniversary thereafter, subject to continued employment.
- Represents an unvested time-based restricted stock award granted on 4/1/2017 under Seacoast's 2013 Long-Term Incentive Plan, which (2) shall vest over 3 years in one-third increments each anniversary of the date of grant beginning on the first anniversary of the date of grant (the date indicated), subject to continue employment.
- Represents restricted stock units ("RSUs") granted on April 3, 2017, that were subject to performance requirements which were attained over a period ending Dec. 31, 2016. One-third of the shares vest on each of April 3, 2018, 2019 and 2020, provided the recipient remains in continuous service with the Company on each such vesting date.
- (4) Granted pursuant to Seacoast Banking Corporation of Florida's 2013 Incentive Plan
- Vests over 3 years in one-third increments each anniversary of the date of grant beginning on the first anniversary of the date of grant (the (5) date indicated), subject to continuous employment on each vesting date and the Company's banking subsidiary meets certain capital requirements.
- Two tiered vesting. First, performance vesting must be met which requires that: 1) the market price of Seacoast common stock increase to 120% or more of the exercise price; and 2) Seacoast's Tier 1 Capital must be equal to or greater than the regulatory standard. Once performance criteria is met, option shall vest in equal installments at the end of each month over the next 48 months, provided that Optionee remains in Continuous Service on each applicable vesting date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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