Paez Luis S Form 4 September 22, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB Number: 3235-0287

Expires: January 31, 2005

0.5

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if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue.

See Instruction

30(h) of the Investment Company Act of 1940

1(b).

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person ** Paez Luis S			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
			PERRY ELLIS INTERNATIONAL, INC [PERY]	(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	Director 10% Owner Other (specify		
3000 N.W. 107TH AVENUE			09/21/2017	below) below) Chief Information Officer		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Che		
MIAMI, FL 33172			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table I Non Derivative Securities Acc	suired Disposed of ar Ranaficially Owner		

(City)	(State) (Table Table	e I - Non-D	erivative	Secur	rities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securi	ties A	cquired	5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transactio	n(A) or D	ispose	d of (D)	Securities	Form: Direct	Indirect
(Instr. 3)		any	Code	(Instr. 3,	4 and	5)	Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)				Owned	Indirect (I)	Ownership
							Following	(Instr. 4)	(Instr. 4)
					(4)		Reported		
					(A)		Transaction(s)		
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common	09/21/2017		S	3,812	D	\$	26,740 (1)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

21.55

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		te	7. Title and Underlying (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options	\$ 4.63					03/18/2010	03/17/2019	Common Stock	9,688
Stock Appreciation Right	\$ 18.19					03/19/2013	03/18/2019	Common Stock	7,369
Stock Appreciation Right	\$ 28.38					04/11/2012	04/10/2018	Common Stock	4,785

Reporting Owners

Reporting Owner Name / Address			Kelationships		
	Director	10% Owner	Officer	Other	

Paez Luis S

3000 N.W. 107TH AVENUE Chief Information Officer

MIAMI, FL 33172

Signatures

/s/ Jorge Narino by Power of

Attorney 09/22/2017

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Includes (i) 2,730 restricted shares granted under the Plan, which vest over three years beginning April 25, 2018; (ii) 5,458 performance shares granted under the Plan, which vest up to 100% if certain performance goals are met on the last day of fiscal 2020 (and the Reporting Person may be entitled to additional performance shares if the Company exceeds the performance goals); (iii) 3,069 restricted

Deletionship

(1) shares granted under the Plan, which vest over two years beginning April 20, 2018; (iv) 9,206 performance shares granted under the Plan, which vest up to 100% if certain performance goals are met on the last day of fiscal 2019 (and the Reporting Person may be entitled to additional performance shares if the Company exceeds the performance goals); and (v) 1,055 restricted shares granted under the Plan, which vest on April 22, 2018.

Remarks:

Reporting Owners 2

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References to the "Plan" in the footnotes mean the Company's Amended and Restated 2015 Long-Term Incentive Compensation Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.