## Edgar Filing: Clearwater Paper Corp - Form 4

Clearwater P	aper Corp										
Form 4	7										
May 11, 201	_										
FORM	14	STATES 6	SECU	DITIES	AND EV	CHANCI	E COMMISSION	т	PPROVAL		
	UNITED	SIAIESS			and EX a, D.C. 20			Number:	3235-0287		
Check thi if no long								Expires:	January 31,		
subject to		MENT OF	CHAN	CHANGES IN BENEFICIAL OWNERSHIP OF					2005 average		
Section 16. SECURITIES							burden hou				
Form 4 or	r							response	•		
Form 5 obligation	no -						nge Act of 1934,				
may cont				•	•	<b>•</b> •	of 1935 or Section	on			
See Instru		30(h) o	of the I	nvestmen	t Compar	ny Act of 1	1940				
1(b).											
(Print or Type F	Responses)										
1. Name and Address of Reporting Person <u>*</u> HUNT KEVIN J			2. Issuer Name and Ticker or Trading			5. Relationship of Reporting Person(s) to Issuer					
			Symbol								
		(	Clearwater Paper Corp [CLW]				(Check all applicable)				
(Last)	(First) (	Middle) 3	3. Date of	of Earliest 7	Transaction		(check all apprendic)				
			(Month/Day/Year)				_X_ Director		6 Owner		
	RIVERSIDE	(	05/09/2017			Officer (give title Other (specify below) below)					
AVE., SUIT	TE 1100						below)	UCIOW)			
	(Street)	4	4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check					
		F					Applicable Line)				
							_X_Form filed by One Reporting Person Form filed by More than One Reporting				
SPOKANE,	WA 99201						Person	wore than One K	eporting		
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivative	Securities A	Acquired, Disposed o	of, or Beneficia	llv Owned		
1.Title of	2. Transaction Date	2A Deemed		3.	4. Securit			6. Ownership	7. Nature of		
		Execution D			onAcquired			Form: Direct	Indirect		
(Instr. 3)		any		Code	Disposed	of (D)	•	(D) or Indirect			
		(Month/Day	(Month/Day/Year)		(Instr. 8) (Instr. 3, 4 and 5)			(I) (In str. 4)	Ownership		
							Following Reported	(Instr. 4)	(Instr. 4)		
						(A)	Transaction(s)				
				Code V	Amount	or (D) Price	(Instr. 3 and 4)				
				Coue v	Amount	(D) Thee					
Reminder: Rep	ort on a separate line	e for each clas	ss of sec	urities bene	ficially own	ned directly	or indirectly.				
							spond to the colle		SEC 1474		
							tained in this form		(9-02)		
							ond unless the for ntly valid OMB cor				
					numb	•					

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Date, if TransactionDerivative		Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Common Stock (1)	\$ 44.9	05/09/2017		А	1,985.309		(2)	(2)	Common Stock	1,985.30 ( <u>3)</u>

## **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships							
i o	Director	10% Owner	Officer	Other				
HUNT KEVIN J 601 WEST RIVERSIDE AVE. SUITE 1100 SPOKANE, WA 99201	Х							
Signatures								
/s/ Michael S. Gadd, Attorney-in-Fact		05/11/2017	7					
**Signature of Reporting Person		Date						

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Phantom stock units are credited to the reporting person's account on the transaction date in accordance with the provisions of the
  (1) Clearwater Paper Corporation Deferred Compensation Plan for Directors and will be converted to cash and paid on a 1-for-1 basis with the issuer's common stock.
- (2) Phantom stock units will be converted to cash and paid upon the reporting person's termination from service with Clearwater Paper in accordance with the provisions of the Clearwater Paper Corporation Deferred Compensation Plan for Directors.

Phantom stock unit beneficial ownership represents phantom stock allocated to the reporting person's Deferred Compensation Account(3) since the reporting person's last report. These phantom stock allocations represent an annual award grant for service from May 1, 2017 through April 30, 2018. These phantom stock units will vest May 1, 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.