**NVR INC** Form 4 March 28, 2017

# FORM 4

Check this box

if no longer

subject to

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** Number:

3235-0287

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January 31, 2005

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**OMB APPROVAL** 

response...

Section 16. Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

may continue.

See Instruction

1. Name and Address of Reporting Person \* SCHAR DWIGHT C

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

below)

(First)

(Street)

NVR INC [NVR]

(Check all applicable)

6. Individual or Joint/Group Filing(Check

(Instr. 4)

11700 PLAZA AMERICA

(Middle)

3. Date of Earliest Transaction (Month/Day/Year)

X\_ Director Officer (give title

10% Owner Other (specify

DR., SUITE 500

4. If Amendment, Date Original

03/27/2017

Applicable Line)

Filed(Month/Day/Year) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

RESTON, VA 20190

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial (I) Ownership

Reported (A) Transaction(s) or (Instr. 3 and 4)

Code V Amount (D) Price

(Month/Day/Year)

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SEC 1474 (9-02)

(Instr. 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if any

4. 5. Number of **Transaction**Derivative Code Securities

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount of 8 **Underlying Securities** (Instr. 3 and 4)

#### Edgar Filing: NVR INC - Form 4

(Instr. 3)	Price of Derivative Security	(Month/Day/Yo	ear) (Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				
			Code V	(A) (	(D) Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock option (right to buy)	\$ 1,094.22	03/27/2017	A	15,825	<u>(1)</u>	05/13/2024	Common stock	15,825 (2)

## **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

SCHAR DWIGHT C 11700 PLAZA AMERICA DR. SUITE 500 RESTON, VA 20190

X

## **Signatures**

Eugene J. Bredow, Attorney-in-fact for Dwight C. Schar 03/28/2017

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock options granted under the NVR, Inc. 2014 Equity Incentive Plan vest in 25% increments on 12/31/16, 12/31/17, 12/31/18 and 12/31/19.
  - Stock options were granted on May 14, 2014 under the NVR, Inc. 2014 Equity Incentive Plan and are subject to the achievement of a performance metric based on the Company's return on capital performance during the three-year period from 2014 through 2016.
- (2) Effective March 27, 2017, it was determined by the Compensation Committee of the Board of Directors that the Company had achieved the required return on capital performance metric for the three-year performance period. Vesting for these stock options is now solely contingent upon the director's continued service.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2