

AXIS CAPITAL HOLDINGS LTD
Form 4
March 03, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Ekberg Jan

2. Issuer Name and Ticker or Trading Symbol
AXIS CAPITAL HOLDINGS LTD
[AXS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
BRANDSCHENKESTRASSE 90
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/01/2017

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
CEO, AXIS Reinsurance

ZURICH, V8 CH-8002

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Amount or Price		
Common Shares	03/01/2017		M		1,692 A \$ 0	16,626	D
Common Shares	03/01/2017		D		846 D \$ 70.92	15,780	D
Common Shares	03/01/2017		M		3,383 A \$ 0	19,163	D
Common Shares	03/01/2017		D		1,691 D \$ 70.92	17,472	D
Common Shares	03/01/2017		M		1,316 A \$ 0	18,788	D

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Common Shares	03/01/2017	D	658	D	\$ 70.92	18,130	D
Common Shares	03/01/2017	M	1,626	A	\$ 0	19,756	D
Common Shares	03/01/2017	D	813	D	\$ 70.92	18,943	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Value of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	(1)	03/01/2017		M	1,692	(2)	(2)	Common Shares	1,692
Restricted Stock Units	(1)	03/01/2017		M	3,383	(3)	(3)	Common Shares	3,383
Restricted Stock Units	(1)	03/01/2017		M	1,316	(4)	(4)	Common Shares	1,316
Restricted Stock Units	(1)	03/01/2017		M	1,626	(5)	(5)	Common Shares	1,626

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Ekberg Jan
BRANDSCHENKESTRASSE 90
ZURICH, V8 CH-8002

CEO, AXIS Reinsurance

Signatures

G. Christina Gray-Trefry,
Attorney-in-Fact

03/03/2017

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Upon vesting, each restricted stock unit will be equal in value to one common share (50% of the restricted stock units will be settled in common shares and 50% will be settled in cash).
- (2) The restricted stock units vest in four equal annual installments beginning March 1, 2015.
- (3) The restricted stock units vest in a single installment on March 1, 2017.
- (4) The restricted stock units vest in four equal annual installments beginning March 1, 2016.
- (5) The restricted stock units vest in four equal annual installments beginning March 1, 2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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