

SEACOAST BANKING CORP OF FLORIDA

Form 4

August 25, 2016

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Shaffer Charles M

(Last) (First) (Middle)

SEACOAST BANKING CORPORATION OF FLORIDA, P. O. BOX 9012

(Street)

STUART, FL 34995

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

SEACOAST BANKING CORP OF FLORIDA [SBCF]

3. Date of Earliest Transaction (Month/Day/Year)

08/23/2016

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
EVP of subsidiary

6. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock	08/23/2016		F <sup>(1)</sup>	580 D \$ 16.17	0	D	
Common Stock					1,091	D <sup>(2)</sup>	
Common Stock					3,131	D	
Common Stock					24,504	D <sup>(3)</sup>	
					705.433	D <sup>(4)</sup>	

Common  
Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock Right to Buy <sup>(5)</sup>	\$ 14.82					<sup>(6)</sup>	02/28/2024	Common Stock	21,250
Common Stock Right to Buy <sup>(5)</sup>	\$ 12.63					<sup>(7)</sup>	01/28/2023	Common Stock	8,100
Common Stock Right to Buy <sup>(5)</sup>	\$ 10.54					04/29/2015 <sup>(8)</sup>	04/29/2024	Common Stock	25,000
Common Stock Right to Buy <sup>(5)</sup>	\$ 11					06/28/2014 <sup>(9)</sup>	06/28/2023	Common Stock	2,400
Stock-Settled Stock Appreciation Right <sup>(10)</sup>	\$ 111.1					04/02/2012 <sup>(11)</sup>	04/02/2017	Common Stock	993

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Shaffer Charles M  
SEACOAST BANKING CORPORATION OF FLORIDA  
P. O. BOX 9012  
STUART, FL 34995

EVP of subsidiary

## Signatures

/s/ Sharon Mehl as Power of Attorney for Charles A.  
Shaffer

08/23/2016

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares in time-based restricted stock award granted under Seacoast's 2008 Long-Term Incentive Plan on August 23, 2011. This award vested in its entirety on August 23, 2016.
- (2) Held in Seacoast's Employee Stock Purchase Plan
- (3) Vest in one-third increments each year on Dec. 31, 2016, 2017 and 2018, provided the recipient remains in continuous service with the Company on each such vesting date.
- (4) Share equivalents held in Company's Retirement Savings Plan as of December 31, 2015
- (5) Granted pursuant to Seacoast Banking Corporation of Florida's 2013 Incentive Plan  
Two tiered vesting. First, performance vesting must be met which requires that: 1) the market price of Seacoast common stock must increase to 120% or more of the exercise price; and 2) Seacoast's Tier 1 Capital must be equal to or greater than the regulatory standard.
- (6) Once performance criteria is met, option shall vest in equal installments at the end of each month over the next 48 months, provided that Optionee remains in Continuous Service on each applicable vesting date.
- (7) Performance vesting criteria has been met. Option vests in equal installments beginning on 7/1/2015 over the following 48 months, provided the Optionee remains in continuous service on each applicable vesting date.
- (8) Vests over 3 years in one-third increments each anniversary of the date of grant beginning on the first anniversary of the date of grant (the date indicated), subject to continued employment.
- (9) Vests over 5 years at the rate of 20% on the first anniversary of the date of grant (the date indicated) and then at the rate of 20% on each of the following four anniversaries thereafter, subject to continued employment.
- (10) Granted pursuant to Seacoast Banking Corporation of Florida's 2000 Long-Term Incentive Plan
- (11) Date fully vested

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.