## Edgar Filing: Forestar Group Inc. - Form 4

Forestar Group Form 4 August 10, 201											
	<b>FORM 4</b> UNITED STATES SECURITIES AND EXCHANGE COMMISSION							OMB APPROVAL			
Check this l if no longer subject to Section 16. Form 4 or	<sup>r</sup> STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF									Number: 3235-0287 Number: January 31 Expires: 2005 Estimated average burden hours per response 0.5	
Form 5 obligations may continu <i>See</i> Instruct 1(b).									·		
(Print or Type Res	sponses)										
Powers William JR Symbo				2. Issuer Name <b>and</b> Ticker or Trading ymbol orestar Group Inc. [FOR]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
				of Earliest Transaction /Day/Year) /2016				X_ Director 10% Owner Officer (give title Other (specify below) below)			
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)					<ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> </ul>			
AUSTIN, TX	78746								More than One Re		
(City)	(State)	(Zip)	Table	I - Non-De	rivative S	Securi	ties Aco	quired, Disposed o	f, or Beneficial	ly Owned	
	2. Transaction Date (Month/Day/Year)	Execution any	n Date, if	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3,	l (A) o l of (D	)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	08/09/2016			A	1,788 (1)	A	\$0	69,516	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. F Den Sec (Ins
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option (right to buy) (2)	\$ 28.85					02/12/2009	02/12/2018	Common Stock	20,000	
Restricted Share Units (3)	<u>(3)</u>					(3)	(3)	Common Stock	(3)	

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## **Reporting Owners**

Reporting Owner Name / Address	Relationships							
I B	Director	10% Owner Office		Other				
Powers William JR 6300 BEE CAVE ROAD BUILDING TWO, SUITE 500 AUSTIN, TX 78746	Х							
Signatures								
David M. Grimm signing on bel Powers, Jr.	08/10/2016							
<u>**</u> Signature of Reportin		Date						

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted share units accrued under a Company plan to be settled following Reporting Person's retirement.
- (2) Vesting schedule for Options granted 02/12/2008 Exercise price is \$28.85: Options Exercisable 02/12/2009 6,500; Options Exercisable 02/12/2010 6,500; and Options Exercisable 02/12/2011 7,000.
- (3) Restricted share units accrued under a Company plan to be settled in cash following Reporting Person's retirement. Restricted share units are vested on the date of grant and have the economic equivalent of one share of common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.