

TRANS WORLD ENTERTAINMENT CORP  
 Form 4  
 December 08, 2015

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 MILLER LLOYD I III

(Last) (First) (Middle)

3300 SOUTH DIXIE  
 HIGHWAY, SUITE 1-365

(Street)

WEST PALM BEACH, FL 33405

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 TRANS WORLD  
 ENTERTAINMENT CORP  
 [TWMC]

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 12/07/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 \_\_\_\_\_ Officer (give title below) \_\_\_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	12/07/2015		P	9,486 A \$ 3.5	9,486 <sup>(1)</sup>	I	By Trust A-1 - Lloyd I. Miller
Common Stock					1,561 <sup>(1)</sup>	I	By Milfam I L.P.
Common Stock					2,420,574 <sup>(1)</sup>	I	By Milfam II L.P.
Common Stock					2,029,867 <sup>(1)</sup>	I	By Trust A-4 - Lloyd

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Common Stock	36,031 <u>(1)</u>	I	I. Miller By Susan F. Miller
Common Stock	24,000 <u>(1)</u>	I	See Footnote no. 2 <u>(2)</u>
Common Stock	1,156,438	D	
Common Stock	5,000 <u>(1)</u>	I	By LIMFAM LLC
Common Stock	112,791 <u>(1)</u>	I	By Trust A-3 - Lloyd I. Miller
Common Stock	35,002 <u>(1)</u>	I	By AMIL of Ohio, LLC
Common Stock	6,000 <u>(1)</u>	I	By Lloyd I. Miller, III, Trustee GST Catherine C. Miller
Common Stock	6,000 <u>(1)</u>	I	By Lloyd I. Miller, III, Trustee GST Kimberly S. Miller
Common Stock	6,000 <u>(1)</u>	I	By Lloyd I. Miller, III, Trustee GST Lloyd I. Miller
Common Stock	4,000 <u>(1)</u>	I	By Trust A-2 - Lloyd I. Miller
Common Stock	148,094 <u>(1)</u>	I	By Milgrat (A10)
Common Stock	319,605 <u>(1)</u>	I	By Milgrat (T10)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not**

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(9-02)

required to respond unless the form displays a currently valid OMB control number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director 10% Owner Officer Other

MILLER LLOYD I III  
3300 SOUTH DIXIE HIGHWAY  
SUITE 1-365  
WEST PALM BEACH, FL 33405

X

## Signatures

/s/ David J. Hoyt  
Attorney-in-fact

12/08/2015

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein. This filing

(1) shall not be deemed an admission that the reporting person is, for purposes of Section 16 of the Securities Exchange Act of 1934 (the "Act") or otherwise, the beneficial owner of any equity securities covered by this filing.

(2) By Lloyd I. Miller, III, co-trustee with Kimberly S. Miller f/b/o Lloyd I. Miller IV and Alexandra B. Miller

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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