Chart Acquisition Corp. Form 3 May 14, 2015

UNITED STATES SECURITIES AND EXCHANGE COMMISSION FORM 3 Washington, D.C. 20549

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

Common Stock (1) (2) (3) (4) (5) (6) (7)

1. Name and Address of Reporting Person * BlueMountain Capital Management, LLC			2. Date of Event Req Statement (Month/Day/Year) 05/11/2015	- 2.1554011(411	3. Issuer Name and Ticker or Trading Symbol Chart Acquisition Corp. [CACGU]				
(Last) (Fir	rst) (1	Middle)		4. Relationship of Reporting Person(s) to Issuer		5. If Amendment, Date Original Filed(Month/Day/Year)			
280 PARK AVENUE, 12TH				, ,		T fied(Month Bay) Tear)			
FLOOR				(Check	all applicable)	e)			
(Street)				DirectorX 10% Owner		Owner	6. Individual or Joint/Group		
			Officer (give title below	W) (specify below)	Filing(Check Applicable Line) Form filed by One Reporting				
NEW YORK, NY 10017				(give time belo	n) (specify selow)		Person _X_ Form filed by More than One Reporting Person		
(City) (Sta	ite)	(Zip)	Table	e I - Non-Derivat	Non-Derivative Securities Beneficially Owned				
1.Title of Security (Instr. 4)				nount of Securities icially Owned 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owne (Instr.	-		
Common Stock (1) (2) (3) (4	4) (5) (6) (7	603,3	315	I	See I	Footnotes (1) (2) (3) (4) (5) (6)		
Common Stock	1) (2) (3) (4	4) (5) (6) (7	524,5	582	I	See I	Footnotes (1) (2) (3) (4) (5) (6)		
Common Stock (1) (2) (3) (4	(5) (6) (7	378,0	089	D	Â			
Common Stock (1) (2) (3) (4	(5) (6) (7	<u>)</u> 75,76	58	D	Â			
Common Stock (1) (2) (3) (4	(5) (6) (7	18,02	20	D	Â			
Common Stock (1) (2) (3) (4	(5) (6) (7	38,99	91	D	Â			
Common Stock (1) (2) (3) (4	(5) (6) (7	13,7	14	D	Â			
Common Stock (1) (2) (3) (4	4) (5) (6) (7	21,64	48	D	Â			
G G 1 (1) (2) (3) (4	1) (5) (6) (7	57.00	2.5	ъ	•			

57,085

D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security 2. Date Exercisable and 3. Title and Amount of 4. 5. 6. Nature of Indirect Securities Underlying Beneficial Ownership (Instr. 4) **Expiration Date** Conversion Ownership (Month/Day/Year) Derivative Security or Exercise Form of (Instr. 5) (Instr. 4) Price of Derivative Derivative Security: Date Expiration Security Direct (D) Exercisable Date Amount or or Indirect Title Number of (I) Shares (Instr. 5)

Reporting Owners

Reporting Owner Name / Address	Relationships					
18	Director	10% Owner	Officer	Other		
BlueMountain Capital Management, LLC 280 PARK AVENUE, 12TH FLOOR NEW YORK, NY 10017	Â	ÂΧ	Â	Â		
Blue Mountain Credit Alternatives Master Fund L.P. 280 PARK AVENUE, 12TH FLOOR NEW YORK, NY 10017	Â	ÂΧ	Â	Â		
Blue Mountain CA Master Fund GP, Ltd. 280 PARK AVENUE, 12TH FLOOR NEW YORK, NY 10017	Â	ÂX	Â	Â		
BlueMountain Long/Short Credit Master Fund L.P. 280 PARK AVENUE, 12TH FLOOR NEW YORK, NY 10017	Â	ÂΧ	Â	Â		
BlueMountain Guadalupe Peak Fund L.P. 280 PARK AVENUE, 12TH FLOOR NEW YORK, NY 10017	Â	ÂΧ	Â	Â		
BlueMountain Long/Short Credit GP, LLC 280 PARK AVENUE, 12TH FLOOR NEW YORK, NY 10017	Â	ÂX	Â	Â		
BlueMountain Equity Alternatives Master Fund L.P. 280 PARK AVENUE, 12TH FLOOR NEW YORK, NY 10017	Â	ÂX	Â	Â		
BlueMountain Equity GP, LLC 280 PARK AVENUE, 12TH FLOOR NEW YORK, NY 10017	Â	ÂX	Â	Â		

Reporting Owners 2

BlueMountain Kicking Horse Fund L.P.

280 PARK AVENUE, 12TH FLOOR
 Â X Â Â

NEW YORK, NYÂ 10017

BlueMountain Kicking Horse Fund GP, LLC

280 PARK AVENUE, 12TH FLOOR
 Â X Â

NEW YORK, NYÂ 10017

Signatures

BlueMountain Capital Management, LLC, By: /s/ Paul Friedman, Chief Compliance Officer					
**Signature of Reporting Person	Date				
Blue Mountain Credit Alternatives Master Fund L.P., By: BlueMountain CA Master Fund GP, Ltd., By: /s/ Andrew Feldstein, Director					
**Signature of Reporting Person	Date				
Blue Mountain CA Master Fund GP, Ltd., By: /s/ Andrew Feldstein, Director	05/14/2015				
**Signature of Reporting Person	Date				
BlueMountain Long/Short Credit Master Fund L.P., By: BlueMountain Long/Short Credit GP, LLC, By: BlueMountain GP Holdings, LLC, By: /s/ Paul Friedman, Chief Compliance Officer					
**Signature of Reporting Person	Date				
BlueMountain Guadalupe Peak Fund L.P., By: BlueMountain Long/Short Credit GP, LLC, By: BlueMountain GP Holdings, LLC, By: /s/ Paul Friedman, Chief Compliance Officer					
**Signature of Reporting Person	Date				
BlueMountain Long/Short Credit GP, LLC, By: BlueMountain GP Holdings, LLC, By: /s/ Paul Friedman, Chief Compliance Officer					
**Signature of Reporting Person	Date				
BlueMountain Equity Alternatives Master Fund L.P., By: BlueMountain Equity GP, LLC, By: BlueMountain GP Holdings, LLC, By: /s/ Paul Friedman, Chief Compliance Officer					
**Signature of Reporting Person	Date				
BlueMountain Equity GP, LLC, By: BlueMountain GP Holdings, LLC, By: /s/ Paul Friedman, Chief Compliance Officer	05/14/2015				
**Signature of Reporting Person	Date				
BlueMountain Kicking Horse Fund L.P., By: BlueMountain Kicking Horse Fund GP, LLC, By: /s/ Paul Friedman, Chief Compliance Officer					
**Signature of Reporting Person	Date				
BlueMountain Kicking Horse Fund GP, LLC, By: BlueMountain GP Holdings, LLC, By: /s/ Paul Friedman, Chief Compliance Officer					
**Signature of Reporting Person	Date				

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The filing of this Form 3 shall not be construed as an admission that any of BlueMountain Capital Management, LLC ("BMCM"), GP Holdings (as defined in Footnote 5) or the General Partners (as defined in Footnote 4) is or was for the purposes of Section 16(a) of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise the beneficial owner of any of the shares of Common Stock, par value \$0.0001 per share (the "Common Stock"), of Chart Acquisition Corp. (the "Issuer"). Pursuant to Rule 16a-1(a)(4) of the

Signatures 3

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Exchange Act, each of BMCM, GP Holdings, and the General Partners disclaims such beneficial ownership, except to the extent of its respective pecuniary interest.

- BMCM is the investment manager of each of: (i) Blue Mountain Credit Alternatives Master Fund L.P. ("BMCA"), which is the direct beneficial owner of 378,089 shares of Common Stock; (ii) BlueMountain Long/Short Credit Master Fund L.P. ("BMLSC"), which is the direct beneficial owner of 75,768 shares of Common Stock; (iii) BlueMountain Guadalupe Peak Fund L.P. ("BMGP"), which is the direct
- (2) beneficial owner of 18,020 shares of Common Stock; (iv) BlueMountain Equity Alternatives Master Fund L.P. ("BMEA"), which is the direct beneficial owner of 38,991 shares of Common Stock; (v) BlueMountain Kicking Horse Fund L.P. ("BMKH" and, together with BMCA, BMLSC, BMGP and BMEA, the "Partnerships"), which is the direct beneficial owner of 13,714 shares of Common Stock; (vi) BlueMountain Timberline Ltd. ("BMT"), which is the direct beneficial owner of 21,648 shares of Common Stock; and
- (vii) BlueMountain Montenvers Fund SCA SICAV-SIF ("BMM" and, together with BMT and the Partnerships, the "Funds"), which is the(3) direct beneficial owner of 57,085 shares of Common Stock. BMCM, although it directs the voting and disposition of the Common Stock held by the Funds, only receives an asset-based fee relating to the Common Stock held by the Funds.
 - (i) Blue Mountain CA Master Fund GP, Ltd. ("BMCA GP") is the general partner of BMCA and has an indirect profits interest in the Common Stock beneficially owned by it; (ii) BlueMountain Long/Short Credit GP, LLC ("BMLSC GP") is the general partner of each of BMLSC and BMGP and has an indirect profits interest in the Common Stock beneficially owned by each of them; (iii) BlueMountain
- Equity GP, LLC ("BMEA GP") is the general partner of BMEA and has an indirect profits interest in the Common Stock beneficially owned by it; (iv) BlueMountain Kicking Horse Fund GP, LLC ("BMKH GP" and, together with BMCA GP, BMLSC GP and BMEA GP, the "General Partners") is the general partner of BMKH and has an indirect profits interest in the Common Stock beneficially owned by it; and (v) BlueMountain Montenvers GP S.a r.l. ("BMM GP") is the general partner of BMM and has an indirect profits interest in the Common Stock beneficially owned by it.
- BlueMountain GP Holdings, LLC ("GP Holdings") is the sole owner of each of the General Partners and thus has an indirect profits interest in the Common Stock beneficially owned by each of the Partnerships. BMCM is the sole owner of BMM GP and thus has an indirect profits interest in the Common Stock beneficially owned by BMM.
- Prior to May 11, 2015, the Issuer's filings with the SEC disclosed that it had 8,785,309 shares of Common Stock outstanding. On May 11, 2015, the Issuer filed a report on Form 10-Q with the Securities and Exchange Commission stating that the Issuer had redeemed 3,558,395 shares of Common Stock, reducing the number of issued and outstanding shares of Common Stock to 5,226,924 shares, and thereby increasing the percentage of Common Stock held by the Reporting Persons.
- The Reporting Persons are jointly filing this Form 3 pursuant to Rule 16(a)-3(j) under the Exchange Act. The Form 3 for certain (7) additional Reporting Persons is being filed separately and simultaneously with this Form 3 due to the limitation of ten Reporting Persons per filing.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.