

STEPAN CO  
Form 4  
May 11, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Mergner Arthur W

(Last) (First) (Middle)  
22 W. FRONTAGE ROAD  
(Street)

NORTHFIELD, IL 60093

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
STEPAN CO [SCL]

3. Date of Earliest Transaction (Month/Day/Year)  
05/08/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
VP & General Manager

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock	05/08/2015		M	3,000 A \$ 16.085	7,716	D	
Common Stock	05/08/2015		S	60 D \$ 49.82	7,656	D	
Common Stock	05/08/2015		S	500 D \$ 49.85	7,156	D	
Common Stock	05/08/2015		S	200 D \$ 49.89	6,956	D	
Common Stock	05/08/2015		S	100 D \$ 49.9	6,856	D	

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Common Stock	05/08/2015	S	100	D	\$ 49.91	6,756	D	
Common Stock	05/08/2015	S	100	D	\$ 49.92	6,656	D	
Common Stock	05/08/2015	S	100	D	\$ 49.93	6,556	D	
Common Stock	05/08/2015	S	100	D	\$ 49.94	6,456	D	
Common Stock	05/08/2015	S	100	D	\$ 49.96	6,356	D	
Common Stock	05/08/2015	S	100	D	\$ 49.97	6,256	D	
Common Stock	05/08/2015	S	100	D	\$ 50.02	6,156	D	
Common Stock	05/08/2015	S	440	D	\$ 50.09	5,716	D	
Common Stock	05/08/2015	S	200	D	\$ 50.2	5,516	D	
Common Stock	05/08/2015	S	100	D	\$ 50.22	5,416	D	
Common Stock	05/08/2015	S	600	D	\$ 50.27	4,816	D	
Common Stock	05/08/2015	S	100	D	\$ 50.37	4,716	D	
Common Stock						5,713.131 <sup>(1)</sup>	I	By ESOP II Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Code					
					V	(A)	(D)			
Employee Stock Option (Right to Buy)	\$ 16.085	05/08/2015			M	3,000	02/12/2010	02/11/2016	Common Stock	3,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Mergner Arthur W 22 W. FRONTAGE ROAD NORTHFIELD, IL 60093			VP & General Manager	

## Signatures

Joan L. Bradford,  
Attorney-in-fact

05/11/2015

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects ESOP II acquisitions that have occurred since the Reporting Person's last ownership report covering ESOP II holdings.

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