Eaton Corp plc Form 4 February 26, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

3235-0287 Number: January 31, Expires:

2005 Estimated average

0.5

burden hours per response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Shares

(Print or Type Responses)

may continue.

See Instruction

			2. Issuer Name and Ticker or Trading Symbol Eaton Corp plc [ETN]				ng	5. Relationship of Reporting Person(s) to Issuer			
			3. Date of Earliest Transaction (Month/Day/Year) 02/24/2015					(Check all applicable) Director 10% OwnerX Officer (give title Other (specify below)			
(Street) 4. If Ame			mendment, Date Original Month/Day/Year)				Sr VP and Secretary 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
DUBLIN 2, L2				Person Person				More man One Re	porting		
(City)	(State)	(Zip)	Tab	le I - Non-I	Derivative	Secur	rities Acq	uired, Disposed o	of, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	ar) Execution	med on Date, if Day/Year)	3. Transactic Code (Instr. 8)	4. Securi on(A) or D (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Ordinary Shares	02/25/2015			M	249 (1)	` ′	\$ 0	12,420	D		
Ordinary Shares	02/25/2015			F	130 (2)	D	\$ 71.43	12,290	D		
Ordinary Shares								164.678 <u>(3)</u>	I	by trustee of ESP	
Ordinary								600	ī	hy snouse	

600

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

by spouse

Edgar Filing: Eaton Corp plc - Form 4

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

D Se	Title of erivative ecurity nstr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	orDerivative Exp		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Shares
S	estricted tock nits	\$ 0	02/24/2015		A	825		<u>(4)</u>	<u>(4)</u>	Ordinary Shares	825
	tock ption	\$ 71.72	02/24/2015		A	3,800		02/24/2016(5)	02/24/2025	Ordinary Shares	3,80
S	estricted tock nits	\$ 0	02/25/2015		M		249 (6)	<u>(7)</u>	<u>(7)</u>	Ordinary Shares	249

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			

Moran Thomas E.

25-26 FITZWILLIAM HALL, FITZWILLIAM PLACE DUBLIN 2, L2 --

Sr VP and Secretary

Signatures

/s/ Kathleen S. O'Connor, as
Attorney-in-fact
02/26/2015

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These ordinary shares were acquired upon the vesting and settlement of certain restricted stock units.

Reporting Owners 2

Edgar Filing: Eaton Corp plc - Form 4

- (2) These ordinary shares were delivered to the Issuer to pay for the applicable withholding tax due upon vesting of certain restricted stock units.
- (3) These ordinary shares are held in the Eaton Savings Plan.
- (4) These restricted stock units vest as follows: 33% on the first and second anniversary of the date of the grant and the remaining 34% on the third anniversary of the date of the grant.
- (5) These options become exercisable as follows: 33% on the first and second anniversary of the date of the grant and the remaining 34% on the third anniversary of the date of the grant.
- (6) These restricted stock units were surrendered in exchange for ordinary shares of the Issuer.
- (7) This field is not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.