

CADENCE DESIGN SYSTEMS INC
 Form 4
 February 25, 2015

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 TAN LIP BU

2. Issuer Name and Ticker or Trading Symbol
 CADENCE DESIGN SYSTEMS INC [CDNS]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 2655 SEELY AVENUE, BLDG. 5
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 02/11/2015

Director 10% Owner
 Officer (give title below) Other (specify below)
 President & CEO

SAN JOSE, CA 95134
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock					31,400	I	Held By IRA ⁽¹⁾
Common Stock					51,000	I	Held by Child 1
Common Stock					15,000	I	By Trust 1 ⁽²⁾
Common Stock					7,000	I	By Trust 3 ⁽³⁾
Common Stock	02/11/2015		Z	V	27,409 ⁽⁴⁾	D	\$ 0

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Common Stock	02/11/2015	Z V	27,409	A	\$ 0	827,501	I	By Trust 2 ⁽⁵⁾
Common Stock	02/20/2015	Z V	<u>11,813</u> (4)	D	\$ 0	249,998	D	
Common Stock	02/20/2015	Z V	11,813	A	\$ 0	839,314	I	By Trust 2 ⁽⁵⁾
Common Stock	02/23/2015	M	25,000	A	\$ 14.59	274,998	D	
Common Stock	02/23/2015	M	50,000	A	\$ 2.61	324,998	D	
Common Stock	02/23/2015	M	370,589	A	\$ 4.12	695,587	D	
Common Stock	02/23/2015	M	250,000	A	\$ 4.2	945,587	D	
Common Stock	02/23/2015	S	<u>695,589</u> (6)	D	\$ 18.431	249,998	D	
Common Stock	02/24/2015	M	79,411	A	\$ 4.12	329,409	D	
Common Stock	02/24/2015	M	41,000	A	\$ 2.61	370,409	D	
Common Stock	02/24/2015	S	<u>120,411</u> (6)	D	\$ 18.6238	249,998	D	
Common Stock	02/25/2015	M	9,000	A	\$ 2.61	258,998	D	
Common Stock	02/25/2015	M	70,174	A	\$ 4.12	329,172	D	
Common Stock	02/25/2015	S	<u>79,174</u> (6)	D	\$ 18.6674	249,998	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
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- (2) Shares held by A&E Investment LLC, the sole member of which is the Lip-Bu Tan and Ysa Loo Trust dated 2/3/1992.
- (3) Shares held by L Tan & N Lee & W Lee Trustees, Pacvan Walden Inc.
- (4) Shares transferred to the Lip-Bu Tan and Ysa Loo Trust dated 2/3/1992.
- (5) Shares held by the Lip-Bu and Ysa Loo Trust date 2/3/1992.
- (6) The transaction reported in this Form 4 was effected pursuant to a Rule 10b5-1 Trading Plan adopted by the Reporting Person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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