

INTEGRYS ENERGY GROUP, INC.
 Form 4
 February 11, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2015
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KALLAS LINDA M

2. Issuer Name and Ticker or Trading Symbol
INTEGRYS ENERGY GROUP, INC. [TEG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 200 EAST RANDOLPH STREET
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 02/09/2015

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Vice President & Controller

CHICAGO, IL 60601

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | Code V Amount (A) or (D) Price | | | |
| Common Stock | 02/09/2015 | | M | 130.5713 A \$ 77.33 | 9,130.3388 | D | |
| Common Stock | 02/09/2015 | | F | 47.528 D \$ 77.33 | 9,082.8108 ⁽¹⁾ | D | |
| Common Stock | | | | | 2,198.9084 ⁽²⁾ | I | By Employee Stock Ownership Plan |
| Common Stock | | | | | 187.0989 ⁽¹⁾ | I | By PE Employee Stock |

| | | |
|-----------------|---------------------------|--|
| Common Stock | 530.1327 ⁽¹⁾ I | Ownership Plan By 401(k) Plan for Administrative Employees ⁽³⁾ |
|-----------------|---------------------------|--|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and A Underlying S (Instr. 3 and 4) | |
|---|---|---|---|---|---|--|--|-----------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title |
| Restricted Stock Units 2012 | (4) | 02/09/2015 | | M | 130.5713 | 02/09/2013 | 02/09/2016 | Common Stock |
| Restricted Stock Units 2011 | (4) | | | | | 02/10/2012 | 02/10/2015 | Common Stock |
| Restricted Stock Units 2013 | (4) | | | | | 02/14/2014 | 02/14/2017 | Common Stock |
| Restricted Stock Units 2014 | (4) | | | | | 02/13/2015 | 02/13/2018 | Common Stock |
| Performance Rights | \$ 0 ⁽⁷⁾ | | | | | 01/01/2016 ⁽⁷⁾ | 03/15/2016 | Common Stock |
| Performance Rights | \$ 0 ⁽⁷⁾ | | | | | 01/01/2017 ⁽⁷⁾ | 03/15/2017 | Common Stock |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

