COGNIZANT TECHNOLOGY SOLUTIONS CORP Form 4 March 03, 2014 OMB APPROVAL FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading SINHA DHARMENDRA KUMAR Issuer Symbol COGNIZANT TECHNOLOGY (Check all applicable) SOLUTIONS CORP [CTSH] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner X\_Officer (give title Other (specify (Month/Day/Year) below) below) C/O COGNIZANT TECHNOLOGY 02/27/2014 EVP, President Client Serv. SOLUTIONS CORP., 500 FRANK W. BURR BLVD (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting **TEANECK, NJ 07666** Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. Ownership 7. Nature of Transaction(A) or Disposed of (D) Form: Direct Indirect Security (Month/Day/Year) Execution Date, if Securities (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially (D) or Beneficial anv (Month/Day/Year) (Instr. 8) Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price Class A 250 (1) Common 02/27/2014 M Α \$0 250D Stock Class A Common 02/27/2014 F 92<sup>(2)</sup> D 158 D 103.2 Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# displays a currently valid OMB control number.

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transacti<br>Code<br>(Instr. 8) | Derivative | Date<br>Ve (Month/Day/Year)<br>s<br>l |                 | 7. Title and Amount<br>Underlying Securitie<br>(Instr. 3 and 4) |                                      |
|---|---|---|---|---------------------------------------|------------|---------------------------------------|-----------------|---|--------------------------------------|
|   |   |   |   | Code V                                | (A) (D)    | Date Exercisable                      | Expiration Date | Title   | Amour<br>or<br>Numbe<br>of<br>Shares |
| Restricted<br>Stock<br>Units                        | \$ 0 <u>(3)</u>   | 02/27/2014                              |   | М                                     | 250        | 02/27/2014(4)                         | 02/27/2014(4)   | Class A<br>Common<br>Stock                                      | 250                                  |

### **Reporting Owners**

| Reporting Owner Name / Address   | Relationships |           |                                |       |  |  |
|--|---------------|-----------|--------------------------------|-------|--|--|
|  | Director      | 10% Owner | Officer                        | Other |  |  |
| SINHA DHARMENDRA KUMAR<br>C/O COGNIZANT TECHNOLOGY SOLUTIONS<br>CORP.<br>500 FRANK W. BURR BLVD<br>TEANECK, NJ 07666 |               |           | EVP, President Client<br>Serv. |       |  |  |
| Signatures   |               |           |                                |       |  |  |
| /s/ Dana L. Gilbert, on behalf of Dharmendra Kumar Sinha Attorney  | a, by Pow     | er of     | 03/03/2014                     |       |  |  |

\*\*Signature of Reporting Person

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares of the Company's Class A Common Stock received from the vesting of 1/12 of the restricted stock unit award granted on February 27, 2013.
- (2) Represents the portion of shares of Class A Common Stock that the Company determined to settle in cash to pay applicable tax withholding.
- (3) Each restricted stock unit represents a contingent right to receive one share of the Company's Class A Common Stock.
- (4) The restricted stock units were granted on February 27, 2013 under the Cognizant Technology Solutions Corporation 2009 Incentive Compensation Plan and vest in quarterly installments over three years, beginning May 27, 2013, with 1/12th of the stock units vesting on

Date

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each quarterly vesting date so that the stock units will be fully vested on the twelfth quarterly vesting date. The stock units will be fully vested on February 27, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.