ANDERSONS INC

Form 4

February 20, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005 Estimated average

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

1(b).

(Print or Type Responses)

| 1. Name and Ad Granato John | • | ting Person * | 2. Issuer Name and Ticker or Trading Symbol ANDERSONS INC [ANDE] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
|--------------------------------|---|---------------|---|---|--|--|--|
| (Last) (First) (Middle) | | (Middle) | 3. Date of Earliest Transaction | (Check an applicable) | | | |
| 480 W. DUSSEL DRIVE | | 2 | (Month/Day/Year) 01/10/2014 | Director 10% Owner _X_ Officer (give title Other (specify below) CFO | | | |
| (Street) | | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person | | | |
| | | | Filed(Month/Day/Year) | | | | |
| MAUMEE OH 13537 | | | | Form filed by More than One Reporting | | | |

MAUMEE, OH 43537

| (City) | (State) | (Zip) | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | |
|------------------------------------|---------|---|--|--------------|-------|--|------------------|-------------|--|---|---|
| 1.Title of Security (Instr. 3) | | 2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year) | | | actio | 4. Securi on(A) or Di (Instr. 3, | ispose | d of (D) | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | V | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | (I) (Instr. 4) | |
| COMMON STOCK | 01/1 | 0/2014 | | J <u>(1)</u> | | 2.702 | A | \$ 85.43 | 3,417.568 | D | |
| COMMON STOCK | 01/2 | 23/2014 | | J(2) | | 0.428 | A | \$ 85.14 | 3,417.996 | D | |
| COMMON STOCK | 01/2 | 24/2014 | | <u>J(1)</u> | | 2.766 | A | \$ 83.43 | 3,420.762 | D | |
| COMMON STOCK | 02/0 | 07/2014 | | <u>J(1)</u> | | 2.743 | A | \$ 84.12 | 3,423.505 | D | |
| PERFORMANO SHARE UNIT (2015) | CE | | | | | | | | 2,778 <u>(3)</u> | D | |

Person

PERFORMANCE SHARE UNIT (2016)

 $2,220^{(4)}$ D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative | 2. Conversion | 3. Transaction Date (Month/Day/Year) | | 4. Transaction | 5. | 6. Date Exer Expiration D | | 7. Title Amoun | | 8. Price of Derivative | 9. Nu Deriv |
|------------------------|---------------|--------------------------------------|------------------|-------------------|------------|------------------------------|------------|-------------------|----------|------------------------|----------------|
| | | (Month/Day/Tear) | • | | | * | | | | | |
| Security | or Exercise | | any | Code | of | (Month/Day | rear) | Underly | , , | Security | Secui |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivativ | e | | Securiti | ies | (Instr. 5) | Bene |
| | Derivative | | | | Securities | | | (Instr. 3 | 3 and 4) | | Owne |
| | Security | | | | Acquired | | | | | | Follo |
| | • | | | | (A) or | | | | | | Repo |
| | | | | | Disposed | | | | | | Trans |
| | | | | | of (D) | | | | | | (Instr |
| | | | | | ` ′ | | | | | | (IIISU |
| | | | | | (Instr. 3, | | | | | | |
| | | | | | 4, and 5) | | | | | | |
| | | | | | | | | | Amount | | |
| | | | | | | | | | | | |
| | | | | | | Date | Expiration | | or | | |
| | | | | | | Exercisable | Date | Title 1 | Number | | |
| | | | | | | LACICISADIC | Duic | (| of | | |
| | | | | Code V | (A) (D) | | | 5 | Shares | | |

Reporting Owners

| Reporting Owner Name / Address | Ketationships | | | | | | |
|--------------------------------|---------------|-----------|---------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |

Granato John J

480 W. DUSSEL DRIVE **CFO**

MAUMEE, OH 43537

Signatures

John Granato, by: Mary J. Schroeder, Limited Power of 02/18/2014 Attorney

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquisition pursuant to Rule 16b-3(c)
- (2) Reinvestment of dividend

(3)

Reporting Owners 2

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Stock performance unit granted pursuant to The Andersons, Inc. Plan. Units vest 100% in 3 years contingent on cumulative EPS. Number of underlying shares are determined by the three-year cumulative fully diluted EPS for the performance period.

Stock performance unit granted pursuant to The Andersons, Inc. plan. Units vest 100% in 27 months contingent on cumulative EPS from (4) 10/01/2013 to 12/31/2015. Number of underlying shares are determined by the twenty-seven months cumulative fully diluted EPS for the performance period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.