## Edgar Filing: BLACKROCK CREDIT ALLOCATION INCOME TRUST - Form 4

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BLACKRO Form 4 January 17, 1	CK CREDIT AL	LOCATIO	ON INC	OME TRU	JST					
FORM	14								PPROVAL	
	STATES	SECURITIES AND EXCHANGE COMM Washington, D.C. 20549				COMMISSION	OMB Number:	3235-0287		
Check th if no lon subject to Section 2 Form 4 of Form 5 obligatio	ger o 16. or Filed put	STATEMENT OF CHANGES IN BENEFICIAL OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchan ection 17(a) of the Public Utility Holding Company Act						burden hou response	Estimated average	
may con See Instr 1(b).	unue.			•	•	ny Act of 1		)11		
(Print or Type	Responses)									
1. Name and Address of Reporting Person <u>*</u> CAVANAGH RICHARD				2. Issuer Name <b>and</b> Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer			
			BLACKROCK CREDIT ALLOCATION INCOME TRUST [BTZ]				(Check all applicable) <u>X</u> Director Officer (give title 10% Owner below) Other (specify below)			
(Last) (First) (Middle) 55 EAST 52ND STREET			3. Date of Earliest Transaction (Month/Day/Year) 01/15/2014							
(Street) 4.				<ul><li>4. If Amendment, Date Original</li><li>Filed(Month/Day/Year)</li></ul>			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
NEW YOR	K, NY 10055						Form filed by I Form filed by I Person			
(City)	(State)	(Zip)	Tab	ole I - Non-I	Derivative	Securities A	cquired, Disposed o	f, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	3. Transaction Code (Instr. 8)	4. Securit nAcquired Disposed (Instr. 3,	(A) or of (D)	Securities Elements of the securities Elements of the security	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect	
		c	0	Code V		(D) Price	(Instr. 3 and 4)			
Reminder: Rep	port on a separate line	e for each cl	ass of sec	urities benef	Perso inforr requi	ons who res nation cont red to resp	or indirectly. spond to the collect tained in this form ond unless the for ntly valid OMB cou	are not m	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities

number.

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed o (D) (Instr. 3, 4, and 5)	, ,	(Month/Day/Year)		(Instr. 3 and 4)	
				Code V	(A) (D	) Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Performance Rights (1)	<u>(2)</u>	01/15/2014		А	197.79	(3)	(3)	Common Stock	197.79	

## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
1 8	Director	10% Owner	Officer	Other		
CAVANAGH RICHARD 55 EAST 52ND STREET NEW YORK, NY 10055	Х					
Signatures						
/s/ Eugene Drozdetski as Attorney-in-Fact	01/17/2014					

<u>\*\*</u>Signature of Reporting Person Date

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The Performance Rights were accrued under the BlackRock Deferred Compensation Plan.

(2) One Performance Right is convertible into the cash value of one share of BlackRock Credit Allocation Income Trust.

(3) The Performance Rights are to be settled 100% in cash at the deferral period chosen by the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.