Edgar Filing: BLACKROCK CREDIT ALLOCATION INCOME TRUST - Form 4

BLACKRC Form 4 January 17,	CK CREDIT AL	LOCATIO	ON INC	OME TR	UST						
	ЛЛ								PPROVAL	_	
FORM	UNITED	UNITED STATES SECURITIES AND EXCHANGE COM Washington, D.C. 20549							3235-0	287	
Check t if no lor subject Section Form 4 Form 5	nger to 16. or Filed put	STATEMENT OF CHANGES IN BENEFICIAL OV SECURITIES Filed pursuant to Section 16(a) of the Securities Exchan						Estimated burden hou response	ours per		
may con	obligations may continue. See Instruction 1(b). Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940										
(Print or Type	Responses)										
1. Name and Address of Reporting Person [*] FLYNN JAMES T (Last) (First) (Middle) 55 EAST 52ND STREET			2. Issuer Name and Ticker or Trading Symbol BLACKROCK CREDIT				5. Relationship of Reporting Person(s) to Issuer				
			ALLOCATION INCOME TRUST [BTZ]				(Check all applicable) <u>X</u> Director Officer (give title Delow) <u>10%</u> Owner Other (specify below)				
			3. Date of Earliest Transaction (Month/Day/Year) 01/15/2014								
		4. If Amendment, Date Original Filed(Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 					
NEW YOF	RK, NY 10055						Form filed by Person				
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivativ	e Securities A	Acquired, Disposed o	of, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	3. Transactic Code (Instr. 8)	Dispose	d (A) or	Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code V	Amount		(Instr. 3 and 4)				
Reminder: Re	port on a separate line	e for each cl	ass of sec	eurities bene	Pers infor requ	ons who re mation con ired to resp	or indirectly. spond to the collect tained in this form ond unless the for ently valid OMB col	are not m	SEC 1474 (9-02)		

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities

number.

Edgar Filing: BLACKROCK CREDIT ALLOCATION INCOME TRUST - Form 4

Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed o (D) (Instr. 3, 4, and 5)	(Month/Day/Year) f		(Instr. 3 and 4)	
				Code V	(A) (D) Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Performance Rights (1)	<u>(2)</u>	01/15/2014		А	367.51	<u>(3)</u>	(3)	Common Stock	367.51

Reporting Owners

Reporting Owner Name / Address	Relationships					
I B	Director	10% Owner	Officer	Other		
FLYNN JAMES T 55 EAST 52ND STREET NEW YORK, NY 10055	Х					
Signatures						
/s/ Eugene Drozdetski as Attorney-in-Fact		01/17/2014				

<u>**</u>Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The Performance Rights were accrued under the BlackRock Deferred Compensation Plan.

(2) One Performance Right is convertible into the cash value of one share of BlackRock Credit Allocation Income Trust.

(3) The Performance Rights are to be settled 100% in cash at the deferral period chosen by the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.