#### WATSON H MITCHELL JR

Form 4 January 02, 2013

### FORM 4

Check this box

if no longer

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

subject to **SECURITIES** Section 16. Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

Stock

(Print or Type Responses)

may continue.

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading WATSON H MITCHELL JR Issuer Symbol COMMUNITY HEALTH (Check all applicable) SYSTEMS INC [CYH] (Last) (First) (Middle) 3. Date of Earliest Transaction X\_ Director 10% Owner Officer (give title Other (specify (Month/Day/Year) below) 4000 MERIDIAN BOULEVARD 12/28/2012 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting FRANKLIN, TN 37067 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 4. Securities 5. Amount of 6. Ownership 7. Nature of 3. Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Form: Direct Indirect (Instr. 3) Code Beneficially Beneficial Disposed of (D) (D) or (Month/Day/Year) (Instr. 3, 4 and 5) Owned Indirect (I) Ownership (Instr. 8) Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price Common 15,417 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transacti<br>Code<br>(Instr. 8) | 5. Number<br>or Derivative<br>Securities<br>Acquired<br>or Dispose<br>(D)<br>(Instr. 3, 4<br>and 5) | (A)<br>ed of | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                    | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                                     |
|---|---|--------------------------------------|---|---------------------------------------|---|--------------|--|--------------------|---|-------------------------------------|
|   |   |                                      |   | Code V                                | (A)   | (D)          | Date<br>Exercisable                                      | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of Shares |
| Stock<br>Units (SU)                                 | \$ 0  | 12/28/2012                           |   | A(1)                                  | 82.863  |              | (2)  | (2)                | Common<br>Stock   | 82.863                              |
| Stock<br>Options<br>(Right to<br>Buy)               | \$ 25.13  |                                      |   |                                       |   |              | 05/25/2005   | 05/25/2014         | Common<br>Stock   | 10,000                              |
| Stock<br>Options<br>(Right to<br>Buy)               | \$ 27.71  |                                      |   |                                       |   |              | 01/03/2006   | 01/03/2015         | Common<br>Stock   | 5,000                               |
| Restricted<br>Stock<br>Units                        | \$ 0  |                                      |   |                                       |   |              | 02/24/2011   | 02/23/2020         | Common<br>Stock   | 1,377                               |
| Restricted<br>Stock<br>Units                        | \$ 0  |                                      |   |                                       |   |              | 02/23/2012   | 02/22/2021         | Common<br>Stock   | 2,459                               |
| Restricted<br>Stock<br>Units                        | \$ 0  |                                      |   |                                       |   |              | 02/16/2013   | 02/15/2022         | Common<br>Stock   | 6,645                               |

# **Reporting Owners**

| Reporting Owner Name / Address  | Relationships |           |         |       |  |  |
|---|---------------|-----------|---------|-------|--|--|
| 1   | Director      | 10% Owner | Officer | Other |  |  |
| WATSON H MITCHELL JR<br>4000 MERIDIAN BOULEVARD<br>FRANKLIN, TN 37067 | X             |           |         |       |  |  |

## **Signatures**

Christopher G. Cobb, Attorney in Fact for H. Mitchell Watson, Jr. 01/02/2013

\*\*Signature of Reporting Person Date

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## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person received these additional Stock Units as a payment-in-kind dividend on Stock Units owned on the dividend record date in accordance with the terms of the Company's Directors' Fees Deferral Plan resulting from the payment on December 28, 2012 of a cash dividend of \$0.25 per share of common stock based on the closing price of the issuer's common stock on such dividend payment date, which was \$29.94.
- (2) The Stock Units were accrued under the Company's Directors' Fees Deferral Plan and are settled 100% in the Company's common stock upon cessation as a director or upon a date specified by the director.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.