MALONE MARY ALICE

Form 4

November 30, 2012

Check this box

if no longer

subject to

Section 16.

Form 4 or

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

2 Januar Nama and Tielzer or Tradina

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person *

MALONE MARY ALICE			Sy	2. Issuer Name and Ticker or Trading Symbol CAMPBELL SOUP CO [CPB]	S. Relationship of Reporting Person(s) to Issuer (Check all applicable) _X_ Director			
	(Last) (First) (Middle)			B. Date of Earliest Transaction Month/Day/Year)				
1 CAMPBELL PLACE			1:	11/28/2012				
(Street)				I. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
CAMDEN, NJ 08103					Person			
	(City)	(State)	(Zip)	Table I - Non-Derivative Securities Ac	quired, Dispose	d of, or Benef	icially Owned	
	1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		ate, if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Common Stock	11/28/2012		M 8,135 A \$ 23.27	8,135	D		
	Common Stock				39,886,270	I	Mary Alice Malone Revocable Trust	
	Common Stock				1,333	I	Hera Management, LLC (1)	
	Common Stock				13,230,543	I	Contango LP	

OMB APPROVAL

3235-0287

January 31,

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OMB

Number:

Expires:

response...

5 Relationship of Reporting Person(s) to

Estimated average

burden hours per

Common Stock 76,491 I By trusts for children $\frac{(3)}{(3)}$

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number op f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 23.27	11/28/2012		M	8,135	<u>(4)</u>	01/01/2013	Common Stock	8,135

Reporting Owners

Reporting Owner Name / Address	Relationships				
r g	Director	10% Owner	Officer	Other	
MALONE MARY ALICE					
1 CAMPBELL PLACE	X	X			
CAMDEN, NJ 08103					

Signatures

Tara L. Smith, Attorney-in-Fact

**Signature of Reporting Person Da

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Held by Hera Management LLC, of which Ms. Malone is the sole member. Ms. Malone disclaims beneficial ownership of all of the above shares except to the extent of her pecuniary interest therein.
- (2) Held by Contango LP, of which Hera LLC is the general partner. Ms. Malone disclaims beneficial ownership of all of the above shares except to the extent of her pecuniary interest therein.

Reporting Owners 2

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- (3) Held by trusts for Ms. Malone's children. Ms. Malone is a trustee of these trusts and disclaims beneficial ownership of these shares.
- (4) The options vested cumulatively over three years at the rate of 30%, 60%, 100% respectively on the first three anniversaries of the Grant Date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.