WHITE DAVID R

Form 4

November 27, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

Number:

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may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * WHITE DAVID R | | | 2. Issuer Name and Ticker or Trading Symbol CAMPBELL SOUP CO [CPB] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
|---|---------|----------|---|--|--|--|--|
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction | (Check all applicable) | | | |
| 1 CAMPBELL PLACE | | | (Month/Day/Year) 11/23/2012 | Director 10% Owner _X Officer (give title Other (specify below) Senior Vice President | | | |
| (Street) | | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | | |
| CAMDEN, NJ 08103-1799 | | | Filed(Month/Day/Year) | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |

| (City) | (State) | (Zip) Tabl | e I - Non-D | erivative (| Securi | ties Acqu | ired, Disposed of | , or Beneficial | ly Owned |
|--------------------------------------|--------------------------------------|---|---|-------------|--|--|---|-----------------|----------|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| C | | | Code V | Amount | (D) | Price \$ | | | |
| Common Stock | 11/23/2012 | | S | 6,621 | D | 36.59 (1) | 93,623 | D | |
| Common Stock | 11/26/2012 | | M | 75,000 | A | \$ 27.84 | 168,623 | D | |
| Common Stock | 11/26/2012 | | S | 75,000 | D | \$ 36.49 (2) | 93,623 | D | |
| Common Stock | 11/26/2012 | | M | 41,400 | A | \$ 26.36 | 135,023 | D | |
| | 11/26/2012 | | S | 41,400 | D | | 93,623 | D | |

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 Common
 \$

 Stock
 36.49

 (2)

Common Stock 629 I 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|--|--|--|--------------------|---|-------------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option (right to buy) | \$ 27.84 | 11/26/2012 | | M | 75,000 | (3) | 03/10/2014 | Common Stock | 75,000 |
| Employee Stock Option (right to buy) | \$ 26.36 | 11/26/2012 | | M | 41,400 | (3) | 09/23/2014 | Common Stock | 41,400 |

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

WHITE DAVID R
1 CAMPBELL PLACE
Senior Vice President

CAMDEN, NJ 08103-1799

Reporting Owners 2

Signatures

Tara L. Smith, Attorney-in-Fact

11/27/2012

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The price reflects the weighted average sale price for the transactions reported on this line. The range of prices for the transactions (1) reported on this line are \$36.575 to and including \$36.60. The full information regarding the number of shares sold at each separate price will be provided upon request by the Commission staff.
- The price reflects the weighted average sale price for the transactions reported on this line. The range of prices for the transactions (2) reported on this line are \$36.35 to and including \$36.68. The full information regarding the number of shares sold at each separate price will be provided upon request by the Commission staff.
- (3) The options vested cumulatively over three years at the rate of 30%, 60%, 100% respectively on the first three anniversaries of the Grant Date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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