

Young John Timothy  
 Form 4  
 November 09, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2015  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Young John Timothy

2. Issuer Name and Ticker or Trading Symbol  
 CAMCO FINANCIAL CORP  
 [CAFI]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 HAMILTON CAPITAL  
 MANAGEMENT, INC., 5025  
 ARLINGTON CENTER BLVD  
 (Street)

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 11/07/2012

Director  10% Owner  
 Officer (give title below)  Other (specify below)

COLUMBUS, OH 43220  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock	11/07/2012		X	8,705 A \$ 1.75	31,824	I	By Deferred Compensation Plan
Common Stock	11/07/2012		X	1,200 A \$ 1.75	1,400	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control**

SEC 1474  
 (9-02)

number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
					(A)	(D)	Date Exercisable	Expiration Date			
Subscription Rights (right to buy)	\$ 1.75	11/07/2012		X		8,705	09/24/2012	11/01/2012	Common Stock	8,705	
Subscription Rights (right to buy)	\$ 1.75	11/07/2012		X		1,200	09/24/2012	11/01/2012	Common Stock	1,200	
Common Stock Warrants (Right to Buy)	\$ 2.1 <sup>(1)</sup>	11/07/2012		P		4,352	11/07/2012	11/06/2017	Common Stock	4,352	
Common Stock Warrants (Right to Buy)	\$ 2.1 <sup>(1)</sup>	11/07/2012		P		600	11/07/2012	11/06/2017	Common Stock	600	

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director    10% Owner    Officer    Other

Young John Timothy  
HAMILTON CAPITAL MANAGEMENT, INC.  
5025 ARLINGTON CENTER BLVD  
COLUMBUS, OH 43220

X

## Signatures

/s/ Kristina K. Tipton, POA for J. Timothy Young

11/09/2012

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The warrants were acquired in connection with the purchase of common stock as part of Camco's offering

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.