

FROST PHILLIP MD ET AL  
Form 4  
October 22, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
FROST PHILLIP MD ET AL

(Last) (First) (Middle)  
OPKO HEALTH, INC., 4400  
BISCAYNE BLVD.  
(Street)

MIAMI, FL 33137

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
Opko Health, Inc. [OPK]

3. Date of Earliest Transaction  
(Month/Day/Year)  
10/19/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
CEO & Chairman

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock	10/19/2012		P		1,200	A	\$ 4.3962	117,789,454	I	See Footnote (1)
Common Stock	10/19/2012		P		4,700	A	\$ 4.4	117,794,154	I	See Footnote (1)
Common Stock	10/19/2012		P		3,429	A	\$ 4.41	117,797,583	I	See Footnote (1)
Common Stock	10/19/2012		P		3,500	A	\$ 4.42	117,801,083	I	See Footnote

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								(1)
Common Stock	10/19/2012	P	6,100	A	\$ 4.4316	117,807,183	I	See Footnote (1)
Common Stock	10/19/2012	P	4,400	A	\$ 4.4419	117,811,583	I	See Footnote (1)
Common Stock	10/19/2012	P	5,200	A	\$ 4.451	117,816,783	I	See Footnote (1)
Common Stock	10/19/2012	P	12,100	A	\$ 4.4603	117,828,883	I	See Footnote (1)
Common Stock	10/19/2012	P	26,300	A	\$ 4.4703	117,855,183	I	See Footnote (1)
Common Stock	10/19/2012	P	12,000	A	\$ 4.4808	117,867,183	I	See Footnote (1)
Common Stock	10/19/2012	P	12,405	A	\$ 4.4907	117,879,588	I	See Footnote (1)
Common Stock	10/19/2012	P	7,266	A	\$ 4.5001	117,886,854	I	See Footnote (1)
Common Stock	10/19/2012	P	1,100	A	\$ 4.51	117,887,954	I	See Footnote (1)
Common Stock	10/19/2012	P	300	A	\$ 4.52	117,888,254	I	See Footnote (1)
Common Stock	10/19/2012	P	200	A	\$ 4.535	117,888,454	I	See Footnote (1)
Common Stock	10/19/2012	P	1,537	A	\$ 4.54	117,889,991	I	See Footnote (1)
Common Stock	10/19/2012	P	3,263	A	\$ 4.55	117,893,254	I	See Footnote (1)
Common Stock	10/19/2012	P	100	A	\$ 4.575	117,893,354	I	See Footnote (1)

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Common Stock	10/19/2012		P	2,400	A	\$ 4.58	117,895,754	I	See Footnote (1)
Common Stock	10/19/2012		P	4,800	A	\$ 4.5917	117,900,554	I	See Footnote (1)
Common Stock	10/19/2012		P	16,950	A	\$ 4.6003	117,917,504	I	See Footnote (1)
Common Stock	10/19/2012		P	4,100	A	\$ 4.6119	117,921,604	I	See Footnote (1)
Common Stock	10/19/2012		P	31,517	A	\$ 4.62	117,953,121	I	See Footnote (1)
Common Stock	10/19/2012		P	3,838	A	\$ 4.6315	117,956,959	I	See Footnote (1)
Common Stock	10/19/2012		P	11,661	A	\$ 4.64	117,968,620	I	See Footnote (1)
Common Stock	10/19/2012		P	3,500	A	\$ 4.65	117,972,120	I	See Footnote (1)
Common Stock	10/19/2012		P	6,134	A	\$ 4.66	117,978,254	I	See Footnote (1)
Common Stock							15,490,546	I	See Footnote (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu
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