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Shape Ronal Form 4											
June 26, 201	Л	TATES	SECUD	ITIES AT	ND FY(11 A 1	NCE	COMMISSION		PPROVAL	
CURITIES AND EXCHANGE Washington, D.C. 20549							NGE (201011011351011	OMB Number:	3235-0287	
Check this box if no longer subject to Section 16. Form 4 or				GES IN I SECUR	BENEFI ITIES	CIA			Expires: Estimated a burden hou response	rs per	
Form 5 obligatio may cont <i>See</i> Instru 1(b).	ns Section 17(a) of the 1	Public Ut		ing Com	ipany	Act of	e Act of 1934, f 1935 or Sectio 40	n		
(Print or Type I	Responses)										
I			2. Issuer Name and Ticker or Trading Symbol National American University					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
			Holdings, Inc. [NAUH] 3. Date of Earliest Transaction					Director 10% Owner			
				ay/Year)	insaction			Officer (give title Other (specify below) below) CEO			
				ndment, Date Original th/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
RAPID CIT	Y, SD 57701							Person		porting	
(City)	(State) (2	Zip)	Table	e I - Non-D	erivative S	Securi	ties Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deeme Execution I any (Month/Da		n Date, if Transaction(A) or Disposed of Code (D) Day/Year) (Instr. 8) (Instr. 3, 4 and 5) (A)				d of	Securities Beneficially Owned Following Reported Transaction(s)	Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4) (s)			
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common Stock	06/25/2012			P <u>(1)</u>	6	А	\$ 3.7	163,139 <u>(2)</u>	D		
Common Stock	06/25/2012			P <u>(1)</u>	1	А	\$ 3.74	163,140 <u>(2)</u>	D		
Common Stock	06/25/2012			P <u>(1)</u>	99	A	\$ 3.77	163,239 <u>(2)</u>	D		
Common Stock	06/25/2012			P <u>(1)</u>	176	A	\$ 3.87	$\frac{5}{3.87}$ 163,415 $\frac{(2)}{D}$ D			
Common Stock	06/25/2012			P <u>(1)</u>	100	А	\$ 3.93	163,515 <u>(2)</u>	D		

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. 6. Date Exe tionNumber Expiration I of (Month/Day) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		ate	7. Titl Amou Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				(instr. 5, 4, and 5)						
					Date Exercisable	Expiration Date	Title	Amount or Number of		

Code V (A) (D)

Reporting Owners

Reporting Owner Name / Address	Relationships					
1	Director	10% Owner	Officer	Other		
Shape Ronald L 5301 S. HIGHWAY 16 SUITE 200 RAPID CITY, SD 57701			CEO			
Signatures						

/s/ Ronald Shape 06/26/2012

<u>**</u>Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The purchases reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 3, 2011.
- (2) Includes 41,666 shares of unvested restricted common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Shares