Edgar Filing: Powers William JR - Form 4

Powers William	n JR										
Form 4											
May 09, 2012											
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION							т	OMB APPROVAL			
UNITED STATES SECURITI					TES AND EXCHANGE COMMISSIO ngton, D.C. 20549				OMB Number:	3235-0287	
Check this b				8 /					Expires:	January 31,	
if no longer subject to Section 16. Form 4 or	IENT OF	F CHANGES IN BENEFICIAL OWNERSI SECURITIES						Estimated a burden hou			
Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							0.5				
(Print or Type Res	ponses)										
			2. Issuer Name and Ticker or Trading Symbol Forestar Group Inc. [FOR]				g	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (N	/iddle)		•				(Cheo	ck all applicable	e)	
(Last) 6300 BEE CA	· · · ·	(liddle)	3. Date of Earliest Transaction (Month/Day/Year) 05/08/2012			X Director Officer (give		Owner er (specify			
	DING TWO, S	UITE	03/08/20	12				below)	below)		
	(Street)		Filed(Month/Day/Year) Ap				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
AUSTIN, TX	78746							Form filed by M Person			
(City)	(State)	(Zip)	Table	I - Non-De	erivative S	Securi	ties Aco	quired, Disposed o	f, or Beneficial	ly Owned	
	2. Transaction Date Month/Day/Year)	Execution any	ned 3. 4. Securities n Date, if TransactionAcquired (A) or Code Disposed of (D) Day/Year) (Instr. 8) (Instr. 3, 4 and 5) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
Common Stock	05/08/2012			Code V A	Amount 1,431 (1)	(D) A	Price \$ 0	(Instr. 3 and 4) $18,150 (2)$	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. F Der Sec (Ins
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option (right to buy) (3)	\$ 28.85					02/12/2009	02/12/2018	Common Stock	20,000	
Restricted Share Units (4)	<u>(4)</u>					(4)	(4)	Common Stock	1,797	

Edgar Filing: Powers William JR - Form 4

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
Powers William JR 6300 BEE CAVE ROAD BUILDING TWO, SUITE 500 AUSTIN, TX 78746	Х							
Signatures								
David M. Grimm signing on bel Powers, Jr.	05/09/2012							
**Signature of Reportin		Date						

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock units accrued under a Company Plan to be settled following Reporting Person's retirement.
- (2) In accordance with the Rights Agreement adopted by the Company on December 11, 2007, Preferred Stock Purchase Rights are deemed to be attached to the shares of Common Stock.
- Options Vesting Schedule for Options Granted 02/12/2008 Exercise price is \$28.85: Options Exercisable 02/12/2009 6,500; Options Exercisable 02/12/2010 6,500; Options Exercisable 02/12/2011 7,000.
- (4) Restricted share units accrued under a Company plan to be settled in cash following Reporting Person's retirement. Restricted share units are vested on the date of grant and have the economic equivalent of one share of common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.