

Pelham Peter
Form 5
January 03, 2012

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
Pelham Peter

(Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol
Bank of Marin Bancorp [BMRC]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2011

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
Executive Vice President

504 REDWOOD BOULEVARD,
SUITE 100

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

NOVATO, CA 94947

(City) (State) (Zip)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/14/2011	Â	J ⁽¹⁾	6.8163 A \$ 0	1,483.6866	I	By 401(k) Plan
Common Stock	11/14/2011	Â	J ⁽¹⁾	34.7333 A \$ 0	7,458.8612	I	By ESOP
Common Stock	Â	Â	Â	Â Â Â Â	4,132.858	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. F. Derivative Securities (Instr. 3 and 4)
					(A) (D)	Date Exercisable Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 38	Â	Â	Â	Â Â Â (2)	04/01/2021	Common Stock	1,650
Stock Options (Right to buy)	\$ 33.1	Â	Â	Â	Â Â Â (2)	04/01/2020	Common Stock	1,750
Stock Options (Right to buy)	\$ 22.25	Â	Â	Â	Â Â Â (2)	04/01/2019	Common Stock	4,000
Stock Options (Right to buy)	\$ 28.75	Â	Â	Â	Â Â Â (2)	05/01/2018	Common Stock	2,300
Stock Options (Right to buy)	\$ 35.18	Â	Â	Â	Â Â Â (2)	05/01/2017	Common Stock	4,000
Stock Options (Right to buy)	\$ 34.5	Â	Â	Â	Â Â Â (2)	05/01/2016	Common Stock	5,000
Stock Options (Right to buy)	\$ 25.3848	Â	Â	Â	Â Â Â (3)	04/01/2014	Common Stock	1,654
Stock Options	\$ 17.2019	Â	Â	Â	Â Â Â (3)	04/01/2013	Common Stock	1,737

(Right to buy)

Stock

Options (Right to buy)	\$ 14.4522	^	^	^	^	^	^	^	(3)	04/01/2012	Common Stock	1,735
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Pelham Peter 504 REDWOOD BOULEVARD, SUITE 100 NOVATO, CA 94947	^	^	^ Executive Vice President	^

Signatures

Megan Garner,
Attorney-in-Fact

01/03/2012

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Exempt under Rule 16A-11 Additional shares resulting from dividend reinvestments
- (2) Exercisable 20% per year beginning on first anniversary date of grant
- (3) Exercisable 20% per year beginning on date of grant

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