ROZZELL SCOTT E

Form 4 May 11, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * ROZZELL SCOTT E

2. Issuer Name and Ticker or Trading

Symbol

CENTERPOINT ENERGY INC [CNP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

(Street)

3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner Other (specify _X__ Officer (give title below)

EVP, Gen.Counsel, Corp. Sec

05/09/2011

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

HOUSTON, TX 77002

1111 LOUISIANA

(City)	(State)	(Zip) Tab	le I - Non-	Derivative	Secui	rities Acquir	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)				5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	
Common Stock	05/09/2011		M	56,539	A	\$ 6.4378	241,598	D	
Common Stock	05/09/2011		S	56,539	D	\$ 18.8185 (1)	185,059	D	
Common Stock	05/09/2011		M	37,100	A	\$ 10.92	222,159	D	
Common Stock	05/09/2011		S	37,100	D	\$ 18.8041 (2)	185,059	D	
							41,358	I	

 $\begin{array}{c} \text{Common} & \text{By} \\ \text{Stock} & \text{Savings} \\ & \text{Plan} \ \underline{\overset{(3)}{}} \end{array}$

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

De Sec	Fitle of rivative curity str. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Sto Op	nployee ock otion ght to y)	\$ 6.4378	05/09/2011		M	56,539	<u>(4)</u>	03/04/2012	Common Stock	56,539
Sto Op	nployee ock otion ght to y)	\$ 10.92	05/09/2011		M	37,100	<u>(6)</u>	03/02/2014	Common Stock	37,100

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

ROZZELL SCOTT E

1111 LOUISIANA EVP, Gen.Counsel, Corp. Sec
HOUSTON, TX 77002

Signatures

Scott E. Rozzell 05/11/2011

**Signature of Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$18.80 to \$18.845, inclusive. The reporting person undertakes to provide to CenterPoint Energy, Inc., any security holder of CenterPoint Energy,
- (1) Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (1) and (2) to this Form 4.
- (2) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$18.79 to \$18.805, inclusive.
- (3) Equivalent Shares held in CenterPoint Energy, Inc. Savings Plan as of 05/01/2011.
- (4) Options remaining from a 2002 grant which vested in three equal installments on March 5, 2003, 2004, and 2005.
- (5) Price is not applicable.
- (6) Options vested in three equal installments on March 3, 2005, 2006, and 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.