Edgar Filing: GREEN BANKSHARES, INC. - Form 4

GREEN BAN Form 4 May 02, 201	NKSHARES, INC	2.										
•										OMB AF	PROVAL	
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								OMB Number:	3235-0287			
Check this box							Expires:	January 31, 2005				
subject to Section 1	In the tongerSTATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OFsubject toSection 16.Section 16.SECURITIES							NERSHIP OF	Estimated average burden hours per			
Form 4 or Form 5			Section 1	(a) = b	1	C a anni ti		. h	A at af 1024	response	0.5	
obligation may conti <i>See</i> Instru 1(b).	$\frac{18}{1000}$ Section 17(a) of the l		ility H	loldi	ing Com	pany	Act of	e Act of 1934, 1935 or Sectior 0	1		
(Print or Type R	Responses)											
ROWND STEPHEN M Symbol				er Name and Ticker or Trading N BANKSHARES, INC. B]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
			te of Earliest Transaction th/Day/Year) 8/2011					_X_ Director10% Owner _X_ Officer (give titleOther (specify below) below) Chairman of the Board and CEO				
(Street) 4. If Ame				Amendment, Date Original					6. Individual or Joint/Group Filing(Check			
GREENEVI	LLE, TN 37743		Filed(Mon	th/Day/Y	r ear)				Applicable Line) _X_ Form filed by O Form filed by M Person			
(City)	(State) (Zip)	Tabl	e I - No	n-De	rivative S	ecurit	ies Aca	uired, Disposed of	or Beneficial	lv Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any	ned	3. Transa Code (Instr.	actior 8)	4. Securiti n(A) or Dis (Instr. 3, 4	ies Aco sposed 4 and 5 (A) or	quired of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect	
GRNB -				Code	V	Amount	(D)	Price	(
Common Stock	04/28/2011			A <u>(1)</u>	<u>(1)</u>	24,155 (1)	А	\$ 2.07	47,114	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. oriNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	3	ate	7. Titl Amou Under Secur (Instr.	ınt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
ROWND STEPHEN M 100 NORTH MAIN STREET GREENEVILLE, TN 37743	Х		Chairman of the Board and CEO					
Signatures								
James E.	12012011							

Adams, POA 04/30/2011

<u>**</u>Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted Stock Award and will vest 100% on 4/28/2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.