

FOATE DEAN A
Form 4
April 21, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FOATE DEAN A

(Last) (First) (Middle)
ONE PLEXUS WAY
(Street)
NEENAH, WI 54956
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PLEXUS CORP [PLXS]

3. Date of Earliest Transaction
(Month/Day/Year)
04/21/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	Price	
Common Stock, \$.01 par value	04/21/2011		M ⁽¹⁾		3,954	A \$ 25.285	75,013 D
Common Stock, \$.01 par value	04/21/2011		S ⁽¹⁾		3,954	D \$ 38.29	71,059 D
Common Stock, \$.01 par value							33,780 I 401(k) ⁽²⁾
Common Stock, \$.01							8,140 D ⁽³⁾

par value

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number of Shares
Option to buy	\$ 25.285	04/21/2011		M ⁽¹⁾	3,954	(4) 04/22/2012	04/22/2012	Common Stock	3,954
Option to buy	\$ 14.015					(4) 08/14/2013	08/14/2013	Common Stock	45,000
Option to buy	\$ 15.825					(4) 04/28/2014	04/28/2014	Common Stock	75,000
Option to buy	\$ 12.94					(4) 05/18/2015	05/18/2015	Common Stock	75,000
Option to buy	\$ 42.515					(4) 05/17/2016	05/17/2016	Common Stock	100,000
Option to buy	\$ 21.41					(4) 05/17/2017	05/17/2017	Common Stock	37,500
Option to buy	\$ 23.83					(4) 08/01/2017	08/01/2017	Common Stock	37,500
Option to buy	\$ 30.54					(4) 11/05/2017	11/05/2017	Common Stock	18,750
Option to buy	\$ 22.17					(4) 01/28/2018	01/28/2018	Common Stock	18,750
Option to buy	\$ 24.21					(4) 04/28/2018	04/28/2018	Common Stock	18,750
Option to buy	\$ 29.71					(4) 07/29/2018	07/29/2018	Common Stock	18,750
	\$ 18.085					(4) 10/31/2018	10/31/2018		20,500

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Option to buy					Common Stock	
Option to buy	\$ 14.625		(4)	02/02/2019	Common Stock	20,500
Option to buy	\$ 20.953		05/04/2010 ⁽⁵⁾	05/04/2019	Common Stock	20,500
Option to buy	\$ 25.751		08/03/2010 ⁽⁵⁾	08/03/2019	Common Stock	20,500
Option to buy	\$ 25.335		11/02/2010 ⁽⁵⁾	11/02/2019	Common Stock	20,500
Option to buy	\$ 33.999		01/25/2011 ⁽⁵⁾	01/25/2020	Common Stock	20,500
Option to buy	\$ 38.24		04/23/2011 ⁽⁵⁾	04/23/2020	Common Stock	20,500
Option to buy	\$ 30.475		07/26/2011 ⁽⁵⁾	07/26/2020	Common Stock	20,500
Option to buy	\$ 29.798		11/01/2011 ⁽⁵⁾	11/01/2020	Common Stock	20,500
Option to buy	\$ 27.143		01/24/2012 ⁽⁵⁾	01/24/2021	Common Stock	20,500
Restricted Stock Units	(6)		(6)	(6)	Common Stock	20,300
Restricted Stock Units	(7)		(7)	(7)	Common Stock	20,500
Restricted Stock Units	(8)		(8)	(8)	Common Stock	32,800

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FOATE DEAN A ONE PLEXUS WAY NEENAH, WI 54956	X		President and CEO	

Signatures

Dean A. Foate, by Mary J. Bathke,
Attorney-in-Fact

04/21/2011

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options were exercised and the underlying shares were sold pursuant to a Rule 10b5-1 plan.
- (2) Shares of Plexus Corp. common stock held in the Plexus Corp. 401(k) Savings Plan as of the last report from the Plan's trustee.
- (3) Shares of Plexus Corp. common stock held in the Plexus Corp. Employee Stock Savings Plan as of the last report from the Plan's Trustee.
- (4) Options granted under the Plexus Corp. 2008 Long-Term Incentive Plan, or a predecessor plan, which qualifies under Rule 16b-3; now fully vested.
- (5) Options granted under the Plexus Corp. 2008 Long-Term Incentive Plan, which qualifies under Rule 16b-3; one half vests each year, commencing on the first anniversary of grant.
- (6) Each Restricted Stock Unit granted under the Plexus Corp. 2008 Long-Term Incentive Plan, which qualifies under Rule 16b-3, represents a contingent right to receive one share of Plexus Corp. Common Stock. The Restricted Stock Units vest on October 31, 2011.
- (7) Each Restricted Stock Unit granted under the Plexus Corp. 2008 Long-Term Incentive Plan, which qualifies under Rule 16b-3, represents a contingent right to receive one share of Plexus Corp. common stock. The Restricted Stock Units vest on January 25, 2013.
- (8) Each Restricted Stock Unit granted under the Plexus Corp. 2008 Long-Term Incentive Plan, which qualifies under Rule 16b-3, represents a contingent right to receive one share of Plexus Corp. common stock. The Restricted Stock Units vest on January 24, 2014.

Remarks:

Options were exercised and the underlying shares were sold pursuant to a Rule 10b5-1 plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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