

AQUILINA ROBERT M
 Form 3
 February 04, 2011

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Â AQUILINA ROBERT M
 (Last) (First) (Middle)

2. Date of Event Requiring Statement
 (Month/Day/Year)
 02/04/2011

3. Issuer Name and Ticker or Trading Symbol
 MedQuist Holdings Inc. [MEDH]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

C/O MEDQUIST HOLDINGS INC.,Â 9009 CAROTHERS PARKWAY
 (Street)

(Check all applicable)

Director 10% Owner
 Officer Other
 (give title below) (specify below)
 Chairman and CEO

FRANKLIN,Â TNÂ 37067
 (City) (State) (Zip)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	

				Shares		or Indirect (I) (Instr. 5)	
Employee Stock Option (Right to Buy)	Ⓐ (1)	08/06/2018	Common Stock	484,111	\$ 5.01	D	Ⓐ

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
AQUILINA ROBERT M C/O MEDQUIST HOLDINGS INC. 9009 CAROTHERS PARKWAY FRANKLIN, TN 37067	Ⓐ X	Ⓐ	Ⓐ Chairman and CEO	Ⓐ

Signatures

/s/ Mark Sullivan, as Authorized
Signatory

02/04/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents options to purchase the common stock of MedQuist Holdings Inc. which are subject to the following vesting schedule: one-third of the shares vested on August 6, 2009, and one-sixth of the shares vest every six months thereafter.

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Remarks:

Mr. Aquilina is a director and Chairman and Chief Executive Officer of MedQuist Holdings Inc. a partner, a senior operating consultant role, to S.A.C. Private Capital Group, LLC, affiliates of which, L.P. ("SAC CBI"), S.A.C. PEI CBA Investment II, LLC ("SAC CBI II") and International Equities ("SAC Asia"), hold shares of MedQuist Holdings Inc. common stock. Mr. Aquilina disclaims beneficial shares of MedQuist Holdings Inc. owned by SAC CBI, SAC CBI II and SAC Asia, and this report Aquilina is the beneficial owner of such securities for purposes of Section 16 of the Securities Exchange Act of 1934 for any other purpose.

Exhibit List: Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.