Edgar Filing: COMPREHENSIVE CARE CORP - Form 3

COMPREHENSIVE CARE CORP Form 3 January 28, 2011 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB APPROVAL FORM 3 Washington, D.C. 20549 OMB

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <u>*</u> PITTS DAVID R			 Date of Event Requiring Statement (Month/Day/Year) 	3. Issuer Name and Ticker or Trading Symbol COMPREHENSIVE CARE CORP [CHCR]					
(Last)	(First)	(Middle)	01/24/2011	4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Origina Filed(Month/Day/Year)		
3405 W DR MARTIN LUTHER KING, JR BLVD, STE 101				(Check all applicable)			Thea(montably) Teal)		
(Street) TAMPA, FL 33607			XDirector10% Owner OfficerOther (give title below) (specify below)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
							Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Beneficially Owned						
1.Title of Secu (Instr. 4)	rity		2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owne (Instr.	*		
Reminder: Rep owned directly	-	ate line for ea	ch class of securities benefic	ially S	EC 1473 (7-02))			
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1	able II - Der	ivative Secu	rities Beneficially Owned (e	.g., puts, calls,	warrants, opt	ions, c	onvertible securities)		

1. Title of Derivative	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of
Security	Expiration Date	Securities Underlying	Conversion	Ownership	Indirect Beneficial
(Instr. 4)	(Month/Day/Year)	Derivative Security	or Exercise	Form of	Ownership
	Date Exercisable Expiration Date	(Instr. 4) Title Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I)	(Instr. 5)

3235-0104 Number: January 31, Expires: 2005 Estimated average

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(Print or Type Responses)

Reporting Owners

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Common

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(Instr. 5)

Common Stock	09/21/2009 <u>(1)</u>	09/14/2014	Stock	1,000,00)0 \$ ().55]	D	Â
Reporting Ow									
Reporting Ov	Reporting Owner Name / Addre	288	Relationships						
			Director	10% Owner	Officer	r Other			
PITTS DAVID R 3405 W DR MARTIN LUTHER KING, JR BLVD			ÂV	â	â	â			

TAMPA, FLÂ 33607 Signatures

STE 101

Warrant to purchase

/s/ Scott Bates as attorney-in-fact for David 01/28/2011 R. Pitts **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Mr. Pitts was engaged as a consultant to the Issuer on September 21, 2009, and in connection with such engagement, was granted a warrant with a five-year term to purchase common stock of the Issuer at an exercise price of \$0.55 per share. One-half of the shares

(1) subject to the warrant have previously vested. The remaining shares subject to the warrant will vest as follows: 250,000 shares on September 21, 2011, and 250,000 shares on September 21, 2012.

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Remarks:

On January 24, 2011, David R. Pitts was appointed as a Director of the Issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.