

FROST PHILLIP MD ET AL  
Form 4  
January 20, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
FROST PHILLIP MD ET AL

2. Issuer Name and Ticker or Trading Symbol  
Opko Health, Inc. [OPK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
OPKO HEALTH, INC., 4400  
BISCAYNE BLVD.

3. Date of Earliest Transaction  
(Month/Day/Year)  
01/19/2011

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
CEO & Chairman

(Street)  
MIAMI, FL 33137

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	01/19/2011		P		600 A \$ 3.54	98,209,652	I See Footnote (1)
Common Stock	01/19/2011		P		1,500 A \$ 3.55	98,211,152	I See Footnote (1)
Common Stock	01/19/2011		P		3,000 A \$ 3.56	98,214,152	I See Footnote (1)
Common Stock	01/19/2011		P		1,000 A \$ 3.57	98,215,152	I See Footnote

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Common Stock	01/19/2011	P	2,000	A	\$ 3.58	98,217,152	I	<u>(1)</u> See Footnote <u>(1)</u>
Common Stock	01/19/2011	P	3,500	A	\$ 3.59	98,220,652	I	<u>(1)</u> See Footnote <u>(1)</u>
Common Stock	01/19/2011	P	400	A	\$ 3.6	98,221,052	I	<u>(1)</u> See Footnote <u>(1)</u>
Common Stock	01/19/2011	P	1,000	A	\$ 3.64	98,222,052	I	<u>(1)</u> See Footnote <u>(1)</u>
Common Stock	01/19/2011	P	500	A	\$ 3.67	98,222,552	I	<u>(1)</u> See Footnote <u>(1)</u>
Common Stock	01/19/2011	P	500	A	\$ 3.69	98,223,052	I	<u>(1)</u> See Footnote <u>(1)</u>
Common Stock	01/19/2011	P	1,000	A	\$ 3.7	98,224,052	I	<u>(1)</u> See Footnote <u>(1)</u>
Common Stock	01/19/2011	P	500	A	\$ 3.72	98,224,552	I	<u>(1)</u> See Footnote <u>(1)</u>
Common Stock	01/19/2011	P	500	A	\$ 3.74	98,225,052	I	<u>(1)</u> See Footnote <u>(1)</u>
Common Stock	01/19/2011	P	1,000	A	\$ 3.78	98,226,052	I	<u>(1)</u> See Footnote <u>(1)</u>
Common Stock	01/19/2011	P	1,000	A	\$ 3.79	98,227,052	I	<u>(1)</u> See Footnote <u>(1)</u>
Common Stock	01/19/2011	P	1,000	A	\$ 3.8	98,228,052	I	<u>(1)</u> See Footnote <u>(1)</u>
Common Stock	01/19/2011	P	1,000	A	\$ 3.82	98,229,052	I	Frost Gamma <u>(1)</u>
Common Stock						15,490,546	I	<u>(2)</u> See Footnote <u>(2)</u>



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owner of these securities for purposes of Section 16 or for any other purpose.

- (2) These securities are owned directly by The Frost Group, LLC. Frost Gamma Investments Trust is a principal member of The Frost Group, LLC. The reporting person disclaims beneficial ownership of these securities, except to the extent of any pecuniary interest therein and this report shall not be deemed an admission that the reporting person is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.