

GALLO-AQUINO CRISTINA A
 Form 3
 September 17, 2010

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
 OMB Number: 3235-0104
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *			2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â GALLO-AQUINO CRISTINA A			(Month/Day/Year) 09/08/2010	RYDER SYSTEM INC [R]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer		
11690 N.W. 105TH STREET			(Check all applicable)		
(Street)			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) VP and Controller		
MIAMI, FL 33178			5. If Amendment, Date Original Filed(Month/Day/Year)		
(City)	(State)	(Zip)	6. Individual or Joint/Group Filing(Check Applicable Line)		
			<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	35	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) Title	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
---	---	---	--	---	--

Edgar Filing: GALLO-AQUINO CRISTINA A - Form 3

	Date Exercisable	Expiration Date	Amount or Number of Shares	or Indirect (I) (Instr. 5)
Stock Option (right to buy)	Â (1)	02/13/2013	Common Stock 500	\$ 42.725 D Â
Stock Option (right to buy)	Â (1)	02/09/2014	Common Stock 1,580	\$ 52.48 D Â
Stock Option (right to buy)	Â (2)	02/08/2015	Common Stock 975	\$ 58.475 D Â
Stock Option (right to buy)	Â (3)	02/06/2016	Common Stock 893	\$ 32.71 D Â
Stock Option (right to buy)	Â (4)	02/10/2017	Common Stock 2,575	\$ 32.985 D Â
Performance-Based Restricted Stock	Â (5)	Â (5)	Common Stock 180	\$ 0 D Â
Performance-Based Restricted Stock	Â (6)	Â (6)	Common Stock 295	\$ 0 D Â
Performance-Based Restricted Stock	Â (7)	Â (7)	Common Stock 540	\$ 0 D Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GALLO-AQUINO CRISTINA A 11690 N.W. 105TH STREET MIAMI, FL 33178	Â	Â	Â VP and Controller	Â

Signatures

/s/ Julie A. Azuaje by power of attorney 09/17/2010

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) All stock options are currently exercisable.
- (2) 650 stock options are currently exercisable and 325 stock options will vest on February 8, 2011.
- (3) 446 stock options will vest on February 6, 2011 and 447 will vest on February 6, 2012.
- (4) The stock options will vest in three equal installments on February 10, 2011, February 10, 2012 and February 10, 2013.

Each performance-based restricted stock right represents a contingent right to receive one share of Ryder common stock based on the company achieving a financial performance goal for the three-year period ending December 31, 2010. Performance-based restricted stock rights that do not vest will be cancelled.

(6)

Edgar Filing: GALLO-AQUINO CRISTINA A - Form 3

Each performance-based restricted stock right represents a contingent right to receive one share of Ryder common stock based on the company achieving a financial performance goal for the three-year period ending December 31, 2011. Performance-based restricted stock rights that do not vest will be cancelled.

- (7) Each performance-based restricted stock right represents a contingent right to receive one share of Ryder common stock based on the company achieving a financial performance goal for the three-year period ending December 31, 2012. Performance-based restricted stock rights that do not vest will be cancelled.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.