

FERGUSON J BRIAN  
Form 4  
February 24, 2010

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL  
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
FERGUSON J BRIAN

2. Issuer Name and Ticker or Trading Symbol  
EASTMAN CHEMICAL CO [EMN]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)  
EASTMAN CHEMICAL  
COMPANY, 200 SOUTH WILCOX  
DRIVE  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/22/2010

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Exec Chairman of the Board

KINGSPORT, TN 37660-5075

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	02/22/2010		M		12,122	A	\$ 55.06
Common Stock	02/22/2010		S		1,300	D	\$ 60.27
Common Stock	02/22/2010		S		200	D	\$ 60.28
Common Stock	02/22/2010		S		300	D	\$ 60.29
Common Stock	02/22/2010		S		100	D	\$ 60.31

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Common Stock	02/22/2010	S	100	D	\$ 60.33	226,178	D	
Common Stock	02/22/2010	S	2,500	D	\$ 60.34	223,678	D	
Common Stock	02/22/2010	S	6,000	D	\$ 60.35	217,678	D	
Common Stock	02/22/2010	S	200	D	\$ 60.36	217,478	D	
Common Stock	02/22/2010	S	324	D	\$ 60.37	217,154	D	
Common Stock	02/22/2010	S	131	D	\$ 60.38	217,023	D	
Common Stock	02/22/2010	S	269	D	\$ 60.39	216,754	D	
Common Stock	02/22/2010	S	98	D	\$ 60.4	216,656	D	
Common Stock	02/22/2010	S	600	D	\$ 60.44	216,056	D	
Common Stock						8,538	I	401(k)
Common Stock						582	I	ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock	\$ 55.06	02/22/2010		M	12,122	11/08/2005	04/06/2010	Common Stock	12,122

