

FOATE DEAN A
Form 4
January 27, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FOATE DEAN A

(Last) (First) (Middle)
55 JEWELERS PARK DRIVE
(Street)

NEENAH, WI 54956

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PLEXUS CORP [PLXS]

3. Date of Earliest Transaction
(Month/Day/Year)
01/25/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock, \$.01 par value	01/26/2010		M	12,500	A \$ 8.975	65,930	D
Common Stock, \$.01 par value	01/26/2010		S	93	D \$ 35.26	65,837	D
Common Stock, \$.01 par value	01/26/2010		S	12,407	D \$ 35.23	53,430	D
Common Stock, \$.01						2,000	I Adult child's

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par value			account ⁽¹⁾
Common Stock, \$.01 par value	22,982	I	401(k) ⁽²⁾
Common Stock, \$.01 par value	8,140	D ⁽³⁾	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Option to buy	\$ 35.5469					<u>(4)</u>	04/24/2010	Common Stock
Option to buy	\$ 23.55					<u>(4)</u>	04/06/2011	Common Stock
Option to buy	\$ 25.285					<u>(4)</u>	04/22/2012	Common Stock
Option to buy	\$ 8.975	01/26/2010		M	12,500	<u>(4)</u>	01/30/2013	Common Stock
Option to buy	\$ 14.015					<u>(4)</u>	08/14/2013	Common Stock
Option to buy	\$ 15.825					<u>(4)</u>	04/28/2014	Common Stock
Option to buy	\$ 12.94					<u>(4)</u>	05/18/2015	Common Stock
Option to buy	\$ 42.515					<u>(4)</u>	05/17/2016	Common Stock
Option to buy	\$ 21.41					<u>(4)</u>	05/17/2017	Common Stock
Option to	\$ 23.83					<u>(4)</u>	08/01/2017	Common

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buy								Stock
Option to buy	\$ 30.54					<u>(4)</u>	11/05/2017	Common Stock
Option to buy	\$ 22.17					01/28/2009 ⁽⁵⁾	01/28/2018	Common Stock
Option to buy	\$ 24.21					04/28/2009 ⁽⁶⁾	04/28/2018	Common Stock
Option to buy	\$ 29.71					07/29/2009 ⁽⁶⁾	07/29/2018	Common Stock
Option to buy	\$ 18.085					10/31/2009 ⁽⁶⁾	10/31/2018	Common Stock
Option to buy	\$ 14.625					02/02/2010 ⁽⁶⁾	02/02/2019	Common Stock
Option to buy	\$ 20.953					05/04/2010 ⁽⁶⁾	05/04/2019	Common Stock
Option to buy	\$ 25.751					08/03/2010 ⁽⁶⁾	08/03/2019	Common Stock
Option to buy	\$ 25.335					11/02/2010 ⁽⁶⁾	11/02/2019	Common Stock
Option to buy	\$ 33.999	01/25/2010		A	20,500	01/25/2011 ⁽⁶⁾	01/25/2020	Common Stock
Restricted Stock Units	<u>(7)</u>					<u>(7)</u>	<u>(7)</u>	Common Stock
Restricted Stock Units	<u>(8)</u>					<u>(8)</u>	<u>(8)</u>	Common Stock
Restricted Stock Units	<u>(9)</u>	01/25/2010		A	20,398	<u>(9)</u>	<u>(9)</u>	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FOATE DEAN A 55 JEWELERS PARK DRIVE NEENAH, WI 54956	X		President and CEO	

Signatures

Dean A. Foate, by Angelo M. Ninivaggi,
Attorney-in-Fact

01/27/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Held in an account for Mr. Foate's adult child who resides in his household.
 - (2) Shares of Plexus Corp. common stock held in the Plexus Corp. 401(k) Savings Plan as of the last date of a statement from the Plan's trustee.
 - (3) Shares of Plexus Corp. common stock held in the Plexus Corp. Employee Stock Savings Plan as of the last date of a statement from the Plan's Trustee.
 - (4) Options granted under the Plexus Corp. 2005 Equity Incentive Plan, or a predecessor plan, which qualify under Rule 16b-3; now fully vested.
 - (5) Options granted under the Plexus Corp. 2005 Equity Incentive Plan, which qualifies under Rule 16b-3; one half vests each year, commencing on the first anniversary of grant.
 - (6) Options granted under the Plexus Corp. 2008 Long-Term Incentive Plan, which qualifies under Rule 16b-3; one half vests each year, commencing on the first anniversary of grant.
 - (7) Each Restricted Stock Unit granted under the Plexus Corp. 2005 Equity Incentive Plan, which qualifies under Rule 16b-3, represents a contingent right to receive one share of Plexus Corp. common stock. The Restricted Stock Units vest on November 5, 2010.
 - (8) Each Restricted Stock Unit granted under the Plexus Corp. 2008 Long-Term Incentive Plan, which qualifies under Rule 16b-3, represents a contingent right to receive one share of Plexus Corp. Common Stock. The Restricted Stock Units vest on October 31, 2011.
 - (9) Each Restricted Stock Unit granted under the Plexus Corp. 2008 Long-Term Incentive Plan, which qualifies under Rule 16b-3, represents a contingent right to receive one share of Plexus Corp. common stock. The Restricted Stock Units vest on January 25, 2013.

Remarks:

Options were exercised and the resulting shares were sold pursuant to a Rule 10b5-1 plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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