

LAWLOR MATTHEW P
Form 4
January 05, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LAWLOR MATTHEW P

2. Issuer Name and Ticker or Trading Symbol
ONLINE RESOURCES CORP
[ORCC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
4795 MEADOW WOOD LANE, SUITE 300

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
01/01/2010

Director 10% Owner
 Officer (give title below) Other (specify below)

CHANTILLY, VA 20151

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	01/01/2010	01/01/2010	M	(A) or (D) Code V Amount Price (1) 50,821 \$ 0	914,145	D	
Common Stock	01/01/2010	01/01/2010	F	(A) or (D) Code V Amount Price (1) 17,620 \$ 5.26	896,525	D	
Common Stock					11,629	I	by Rosemary K. Lawlor Trust
Common Stock					97,230	I	by Rosemary

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Common Stock	97,229	I	K. Lawlor Irrevocable Trust by Matthew P. Lawlor Irrevocable Trust
Common Stock	8,960	I	by Mary M. Lawlor (mother)
Common Stock	200,000	I	by Matthew P. Lawlor GRAT

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Restricted Stock Units	\$ 0	01/01/2010	01/01/2010	M	32,500	01/01/2010 (2)	Common Stock	32,500
Restricted Stock Units	\$ 0	01/01/2010	01/01/2010	M	3,906	01/01/2010 (2)	Common Stock	3,906
Restricted Stock Units	\$ 0	01/01/2010	01/01/2010	M	9,992	01/01/2010 (2)	Common Stock	9,992
Restricted Stock Units	\$ 0	01/01/2010	01/01/2010	M	4,423	01/01/2010 (2)	Common Stock	4,423

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LAWLOR MATTHEW P 4795 MEADOW WOOD LANE SUITE 300 CHANTILLY, VA 20151	X			

Signatures

/s/ Matthew P. Lawlor	01/05/2010
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 50,821 RSUs vested, 17,620 were withheld to cover income taxes, net shares acquired were 33,201.
- (2) Not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.