

Krueger Christopher W  
 Form 4  
 May 21, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Krueger Christopher W

(Last) (First) (Middle)

4939 DIRECTORS PLACE

(Street)

SAN DIEGO, CA 92121

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 Ardea Biosciences, Inc./DE [RDEA]

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 05/19/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 SVP & CBO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |                      |   |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|----------------------|---|
|                                 |                                      |                                                    | Code                           | V                                                                 | Amount                                                                                        | (A) or (D)                                               | Price                                                 |                      |   |
| Common Stock                    | 05/19/2009                           |                                                    | M                              |                                                                   | 2,502                                                                                         | A                                                        | \$ 5.2                                                | 7,063 <sup>(1)</sup> | D |
| Common Stock                    | 05/19/2009                           |                                                    | S                              |                                                                   | 2,502                                                                                         | D                                                        | \$ 15.27                                              | 4,561                | D |
| Common Stock                    | 05/20/2009                           |                                                    | M                              |                                                                   | 22,498                                                                                        | A                                                        | \$ 5.2                                                | 27,059               | D |
| Common Stock                    | 05/20/2009                           |                                                    | S                              |                                                                   | 22,318                                                                                        | D                                                        | \$ 15.0102                                            | 4,741                | D |
| Common Stock                    | 05/20/2009                           |                                                    | S                              |                                                                   | 180                                                                                           | D                                                        | \$ 15.27                                              | 4,561                | D |

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Common Stock 05/20/2009 S 2,500 D \$ 14.81 2,061 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|----------------------------|
| Employee Stock Option (Right to Buy)       | \$ 5.2                                                 | 05/19/2009                           |                                                    | M                              | 2,502                                                                                   | <u>(2)</u> 03/20/2017                                    | Common Stock                                                  | 2,502                      |
| Employee Stock Option (Right to Buy)       | \$ 5.2                                                 | 05/20/2009                           |                                                    | S                              | 22,498                                                                                  | <u>(2)</u> 03/20/2017                                    | Common Stock                                                  | 22,498                     |

## Reporting Owners

| Reporting Owner Name / Address                                       | Relationships |           |           |       |
|----------------------------------------------------------------------|---------------|-----------|-----------|-------|
|                                                                      | Director      | 10% Owner | Officer   | Other |
| Krueger Christopher W<br>4939 DIRECTORS PLACE<br>SAN DIEGO, CA 92121 |               |           | SVP & CBO |       |

## Signatures

/s/ Christopher W. Krueger 05/21/2009

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes an aggregate of 4,561 shares acquired under the Ardea Biosciences, Inc. 2000 Employee Stock Purchase Plan on May 14, 2008 (1,805 shares), November 14, 2008 (942 shares) and May 14, 2009 (1,814 shares).
- (2) 25% of the shares subject to the stock option vested and became exercisable on the first anniversary of the grant date. The remaining shares vest in equal monthly installments over the following 3 years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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