Jepperson Thomas C Form 4 May 11, 2009

## FORM 4

## **OMB APPROVAL**

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB** 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005 Estimated average

0.5

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

**SECURITIES** 

burden hours per response...

See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Ad Jepperson Th	dress of Reporting Person ** omas C	2. Issuer Name <b>and</b> Ticker or Trading Symbol QUESTAR CORP [STR]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
(Last)	(First) (Middle)	3. Date of Earliest Transaction	(coord or approximate)			
		(Month/Day/Year)	Director 10% Owner			
180 EAST 10	0 SOUTH, P.O. BOX	05/08/2009	_X_ Officer (give title Other (specify below)			
45433			VP and General Counsel			
	(Street)	4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
SALTLAKE	CITY, UT 84145-0433	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
	211 1, 2 1 0 11 15 0 155		Person			

(City)	(State)	(Zip) Ta	ble I - Non	-Derivative	Sec	urities Acqu	ired, Disposed of	, or Beneficia	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	or Disposed (Instr. 3, 4	d of	` ′	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/08/2009		S	5,000 I	D	\$ 35.0962	92,909.247 (1)	D	
Common Stock							12,381.6003 (2)	I	Employee Investment Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock Units	\$ 0					(3)	(3)	Phantom Stock Units	3,489.0067
Stock Option	\$ 14.005					08/13/2001	02/13/2011	Common Stock	10,424
Stock Option	\$ 11.475					08/11/2002	02/11/2012	Common Stock	8,612
Stock Option	\$ 13.555					08/11/2003	02/11/2013	Common Stock	8,798
Stock Option	\$ 35.38					<u>(5)</u>	03/05/2016	Common Stock	30,000

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Jepperson Thomas C

180 EAST 100 SOUTH, P.O. BOX 45433 SALT LAKE CITY, UT 84145-0433 VP and General Counsel

**Signatures** 

Abigail L. Jones Attorney in Fact for T. C.

Jepperson

05/11/2009

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares sold were disclosed by my Form 144 filed on 5/8/2009 pursuant to a Rule 10b5-1 plan entered into on 3/6/2009.
- As of May 8, 2009, I have 12,381.6003 equivalent shares of stock in Questar's Employee Investment Plan. The number of equivalent shares will fluctuate as Questar's stock price changes; this fluctuation does not reflect any transactions that should be reported.

Reporting Owners 2

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- (3) Phantom stock units will be converted to cash per my elections on or within 5 years of my termination of employment (subject to 6-month delay if necessary to comply with IRC 409A), or upon my death or Disability.
- (4) I also receive phantom stock units as a result of my participation in an excess benefit plan. I have 3,488.1476 shares in it in addition to my shares in a deferred compensation plan. I also receive dividends.
- (5) The option vests in three annual installments beginning on March 5, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.