

ERNST BARRIE W
Form 4/A
May 06, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ERNST BARRIE W

2. Issuer Name and Ticker or Trading Symbol
UNITED FIRE & CASUALTY CO
[UFCS]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
VP/Chief Investment Officer

(Last) (First) (Middle)
118 SECOND AVENUE SE, P.O. BOX 73909
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
09/18/2008

CEDAR RAPIDS, IA 52407-3909

4. If Amendment, Date Original Filed(Month/Day/Year)
03/02/2009

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V Amount (A) or (D) Price | | | |
| Common Stock | 09/17/2008 ⁽¹⁾ | 09/18/2008 | S | 119 ⁽²⁾ D \$ 25.61 ⁽³⁾ | 6,743 ⁽⁴⁾ ⁽⁵⁾ | I | By 401(k) Plan for self |
| Common Stock | 09/19/2008 ⁽¹⁾ | | S | 171 D \$ 35.05 | 6,572 ⁽⁴⁾ ⁽⁶⁾ | I | As custodian for daughter |
| Common Stock | 09/19/2008 ⁽¹⁾ | 09/22/2008 | S | 2,048 ⁽⁷⁾ D \$ 35.1 ⁽³⁾ | 4,526 ⁽⁴⁾ ⁽⁸⁾ | I | By 401(k) Plan for self |

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| | | | | | | | | | |
|--------------|---------------------------|------------|---|-----------------------|---|-------------------------|--------------------------------------|---|---------------------------|
| Common Stock | 11/04/2008 ⁽¹⁾ | 11/05/2008 | P | 365 ⁽⁹⁾ | A | \$ 23.59 ₍₃₎ | 4,909 ⁽⁴⁾ ⁽¹⁰⁾ | I | By 401(k) Plan for self |
| Common Stock | 11/19/2008 ⁽¹⁾ | | P | 500 | A | \$ 16.5 | 5,409 ⁽⁴⁾ ⁽¹¹⁾ | I | By 401(k) for spouse |
| Common Stock | 11/19/2008 ⁽¹⁾ | | P | 200 | A | \$ 16.5 | 5,609 ⁽⁴⁾ ⁽¹²⁾ | I | As custodian for daughter |
| Common Stock | 11/20/2008 ⁽¹⁾ | 11/21/2008 | P | 1,003 ₍₁₃₎ | A | \$ 13.53 ₍₃₎ | 6,638 ⁽⁴⁾ ⁽¹⁴⁾ | I | By 401(k) Plan for self |
| Common Stock | 12/16/2008 ⁽¹⁾ | 12/17/2008 | S | 959 ₍₁₅₎ | D | \$ 25.52 ₍₃₎ | 5,650 ⁽⁴⁾ ⁽¹⁶⁾ | I | By 401(k) Plan for self |
| Common Stock | 01/15/2009 ⁽¹⁾ | 01/16/2009 | P | 29 ⁽¹⁷⁾ | A | \$ 24.78 ₍₃₎ | 5,682 ⁽⁴⁾ ⁽¹⁸⁾ | I | By 401(k) Plan for self |
| Common Stock | 02/04/2009 ⁽¹⁾ | 02/05/2009 | P | 34 ⁽¹⁹⁾ | A | \$ 21.46 ₍₃₎ | 5,665 ⁽⁴⁾ ⁽²⁰⁾ | I | By 401(k) Plan for self |
| Common Stock | 02/16/2009 ⁽¹⁾ | 02/17/2009 | P | 33 ⁽²¹⁾ | A | \$ 21.85 ₍₃₎ | 5,761 ⁽⁴⁾ ⁽²²⁾ | I | By 401(k) Plan for self |
| Common Stock | 02/26/2009 | 02/27/2009 | P | 918 ₍₂₃₎ | A | \$ 17.48 ₍₃₎ | 6,697 ⁽⁴⁾ ⁽²⁴⁾ | I | By 401(k) Plan for self |
| Common Stock | 02/27/2009 | 03/02/2009 | P | 44 ⁽²⁵⁾ | A | \$ 16.96 ₍₃₎ | 6,748 ⁽⁴⁾ ⁽²⁶⁾ | I | By 401(k) Plan for self |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu |
|--|--|--------------------------------------|--|--------------------------------|--|--|---|--|-------|
|--|--|--------------------------------------|--|--------------------------------|--|--|---|--|-------|

Disposed
of (D)
(Instr. 3,
4, and 5)

Trans
(Instr

| Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
|------|---|-----|-----|---------------------|--------------------|-------|--|
|------|---|-----|-----|---------------------|--------------------|-------|--|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-----------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| ERNST BARRIE W 118 SECOND AVENUE SE P.O. BOX 73909 CEDAR RAPIDS, IA 52407-3909 | | | VP/Chief Investment Officer | |

Signatures

/s/ Barrie W.
Ernst

05/06/2009

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction reported pursuant to Rule 16a-2(a) under the Securities Exchange Act of 1934 ("34 Act") requiring the reporting of any transaction occurring within six months of a director or officer becoming subject to the requirements of Section 16 of the '34 Act. Mr. Ernst became subject to Section 16 of the '34 Act on February 25, 2009.
- (2) Approximately 119 shares disposed of by the trustee of the Company 401(k) account for Mr. Ernst's benefit, based on a statement of the trustee.
- (3) The price per share represents the market price on the deemed execution date of the transaction as reported by the trustee of the Company 401(k) plan.
- (4) The number of securities shown as being held in or acquired or disposed of by the Company 401(k) account for Mr. Ernst's benefit is the approximate number of shares of common stock for which Mr. Ernst has the right to direct the vote under the 401(k) plan. Such shares are not directly allocated to plan participants, but are instead held in a unitized fund consisting primarily of common stock, together with a small percentage of short-term investments. Participants acquire units of this fund.
- (5) The number of securities beneficially held includes: 1,944 shares of restricted stock issued under the Company's 2008 Stock Plan, which vest, subject to certain conditions, on 05/21/2013; 216 shares held in the Company's Employee Stock Ownership Plan for Mr. Ernst's benefit; 171 shares held as custodian for Mr. Ernst's daughter; and approximately 4,412 shares held in a Company 401(k) account for Mr. Ernst's benefit, based on a statement of the plan trustee.
- (6) The number of securities beneficially held includes: 1,944 shares of restricted stock issued under the Company's 2008 Stock Plan, which vest, subject to certain conditions, on 05/21/2013; 216 shares held in the Company's Employee Stock Ownership Plan for Mr. Ernst's benefit; and approximately 4,412 shares held in a Company 401(k) account for Mr. Ernst's benefit, based on a statement of the plan trustee.
- (7) Approximately 2,048 shares disposed of by the trustee of the Company 401(k) account for Mr. Ernst's benefit, based on a statement of the trustee.
- (8)

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The number of securities beneficially held includes: 1,944 shares of restricted stock issued under the Company's 2008 Stock Plan, which vest, subject to certain conditions, on 05/21/2013; 216 shares held in the Company's Employee Stock Ownership Plan for Mr. Ernst's benefit; and approximately 2,366 shares held in a Company 401(k) account for Mr. Ernst's benefit, based on a statement of the plan trustee.

- (9) Approximately 365 shares acquired by the trustee of the Company 401(k) account for Mr. Ernst's benefit, based on a statement of the trustee.

The number of securities beneficially held includes: 1,944 shares of restricted stock issued under the Company's 2008 Stock Plan, which vest, subject to certain conditions, on 05/21/2013; 216 shares held in the Company's Employee Stock Ownership Plan for Mr. Ernst's benefit; and approximately 2,749 shares held in a Company 401(k) account for Mr. Ernst's benefit, based on a statement of the plan trustee.

- (10)

The number of securities beneficially held includes: 1,944 shares of restricted stock issued under the Company's 2008 Stock Plan, which vest, subject to certain conditions, on 05/21/2013; 216 shares held in the Company's Employee Stock Ownership Plan for Mr. Ernst's benefit; approximately 2,749 shares held in a Company 401(k) account for Mr. Ernst's benefit, based on a statement of the plan trustee; and 500 shares held in an individual retirement account for the benefit of Mr. Ernst's spouse.

- (11)

The number of securities beneficially held includes: 1,944 shares of restricted stock issued under the Company's 2008 Stock Plan, which vest, subject to certain conditions, on 05/21/2013; 216 shares held in the Company's Employee Stock Ownership Plan for Mr. Ernst's benefit; approximately 2,749 shares held in a Company 401(k) account for Mr. Ernst's benefit, based on a statement of the plan trustee; 500 shares held in an individual retirement account for the benefit of Mr. Ernst's spouse; and 200 shares held as custodian for Mr. Ernst's daughter.

- (12)

Approximately 1,003 shares acquired by the trustee of the Company 401(k) account for Mr. Ernst's benefit, based on a statement of the trustee.

- (13)

The number of securities beneficially held includes: 1,944 shares of restricted stock issued under the Company's 2008 Stock Plan, which vest, subject to certain conditions, on 05/21/2013; 216 shares held in the Company's Employee Stock Ownership Plan for Mr. Ernst's benefit; approximately 3,778 shares held in a Company 401(k) account for Mr. Ernst's benefit, based on a statement of the plan trustee; 500 shares held in an individual retirement account for the benefit of Mr. Ernst's spouse; and 200 shares held as custodian for Mr. Ernst's daughter.

- (14)

Approximately 959 shares disposed of by the trustee of the Company 401(k) account for Mr. Ernst's benefit, based on a statement of the trustee.

- (15)

The number of securities beneficially held includes: 1,944 shares of restricted stock issued under the Company's 2008 Stock Plan, which vest, subject to certain conditions, on 05/21/2013; 216 shares held in the Company's Employee Stock Ownership Plan for Mr. Ernst's benefit; approximately 2,790 shares held in a Company 401(k) account for Mr. Ernst's benefit, based on a statement of the plan trustee; 500 shares held in an individual retirement account for the benefit of Mr. Ernst's spouse; and 200 shares held as custodian for Mr. Ernst's daughter.

- (16)

Approximately 29 shares acquired by the trustee of the Company 401(k) account for Mr. Ernst's benefit, based on a statement of the trustee.

- (17)

The number of securities beneficially held includes: 1,944 shares of restricted stock issued under the Company's 2008 Stock Plan, which vest, subject to certain conditions, on 05/21/2013; 216 shares held in the Company's Employee Stock Ownership Plan for Mr. Ernst's benefit; approximately 2,822 shares held in a Company 401(k) account for Mr. Ernst's benefit, based on a statement of the plan trustee; 500 shares held in an individual retirement account for the benefit of Mr. Ernst's spouse; and 200 shares held as custodian for Mr. Ernst's daughter.

- (18)

Approximately 34 shares acquired by the trustee of the Company 401(k) account for Mr. Ernst's benefit, based on a statement of the trustee.

- (19)

The number of securities beneficially held includes: 1,944 shares of restricted stock issued under the Company's 2008 Stock Plan, which vest, subject to certain conditions, on 05/21/2013; 216 shares held in the Company's Employee Stock Ownership Plan for Mr. Ernst's benefit; approximately 2,805 shares held in a Company 401(k) account for Mr. Ernst's benefit, based on a statement of the plan trustee; 500 shares held in an individual retirement account for the benefit of Mr. Ernst's spouse; and 200 shares held as custodian for Mr. Ernst's daughter.

- (20)

Approximately 33 shares acquired by the trustee of the Company 401(k) account for Mr. Ernst's benefit, based on a statement of the trustee.

- (21)

The number of securities beneficially held includes: 1,944 shares of restricted stock issued under the Company's 2008 Stock Plan, which vest, subject to certain conditions, on 05/21/2013; 216 shares held in the Company's Employee Stock Ownership Plan for Mr. Ernst's benefit; approximately 2,901 shares held in a Company 401(k) account for Mr. Ernst's benefit, based on a statement of the plan trustee; 500 shares held in an individual retirement account for the benefit of Mr. Ernst's spouse; and 200 shares held as custodian for Mr. Ernst's daughter.

- (22)

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- (23) Approximately 918 shares acquired by the trustee of the Company 401(k) account for Mr. Ernst's benefit, based on a statement of the trustee.
- The number of securities beneficially held includes: 1,944 shares of restricted stock issued under the Company's 2008 Stock Plan, which vest, subject to certain conditions, on 05/21/2013; 216 shares held in the Company's Employee Stock Ownership Plan for Mr.
- (24) Ernst's benefit; approximately 3,837 shares held in a Company 401(k) account for Mr. Ernst's benefit, based on a statement of the plan trustee; 500 shares held in an individual retirement account for the benefit of Mr. Ernst's spouse; and 200 shares held as custodian for Mr. Ernst's daughter.
- (25) Approximately 44 shares acquired by the trustee of the Company 401(k) account for Mr. Ernst's benefit, based on a statement of the trustee.
- The number of securities beneficially held includes: 1,944 shares of restricted stock issued under the Company's 2008 Stock Plan, which vest, subject to certain conditions, on 05/21/2013; 216 shares held in the Company's Employee Stock Ownership Plan for Mr.
- (26) Ernst's benefit; approximately 3,888 shares held in a Company 401(k) account for Mr. Ernst's benefit, based on a statement of the plan trustee dated 02/27/2009; 500 shares held in an individual retirement account for the benefit of Mr. Ernst's spouse; and 200 shares held as custodian for Mr. Ernst's daughter.

Remarks:

This amendment is filed to explain the unitized nature of the shares held for Mr. Ernst's benefit in the Company 401(k) account.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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