

SHENNAN JAMES G JR

Form 4

December 10, 2008

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
SHENNAN JAMES G JR

2. Issuer Name **and** Ticker or Trading
Symbol
STARBUCKS CORP [SBUX]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

75 KILROY WAY

3. Date of Earliest Transaction
(Month/Day/Year)
11/28/2008

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)

ATHERTON, CA 94027

☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Common Stock	11/28/2008		G		45,900	D	\$ 0 0	I	By Wife
Common Stock	11/28/2008		G		45,900	A	\$ 0 134,100	I	By JGS Trust
Common Stock	11/28/2008		G		39	D	\$ 0 45,861	I	By JGS GRAT III
Common Stock	11/28/2008		G		39	A	\$ 0 134,139	I	By JGS Trust
Common Stock	12/05/2008		G		45,861	D	\$ 0 0	I	By JGS GRAT III
	12/05/2008		G		45,861	A	\$ 0 180,000	I	

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Common Stock									By JGS Trust
Common Stock	12/08/2008		M	90,000	A	\$ 6.56	116,044	D	
Common Stock	12/08/2008		S	62,000	D	\$ 9.38	54,044	D	
Common Stock	12/08/2008		S	28,000	D	\$ 9.4	26,044	D	
Common Stock							62,440	I	By Family Partnership

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of S
Non-qualified Stock Option (right to buy)	\$ 6.56	12/08/2008		M	90,000	01/15/1999	01/15/2009	Common Stock	90,

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
SHENNAN JAMES G JR 75 KILROY WAY ATHERTON, CA 94027	X

Signatures

James G. Shennan, Jr. by Sarah Mock, his
Attorney-in-Fact

12/10/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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