#### VERBRUGGE JAMES A

Form 4 July 30, 2008

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

**OMB APPROVAL** 

if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading VERBRUGGE JAMES A Issuer Symbol CROWN CRAFTS INC [CRWS] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) X\_ Director 10% Owner Other (specify Officer (give title TERRY COLLEGE OF 07/28/2008 below) **BUSINESS. UNIVERSITY OF** GEORGIA, BROOKS HALL (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting **ATHENS, GA 30622** Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of Securities Form: Direct Indirect (Instr. 3) Code (D) Beneficially (D) or Beneficial (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Indirect (I) Ownership Owned (Instr. 4) Following (Instr. 4)

Reported (A) Transaction(s) or (Instr. 3 and 4) Price Amount Code V (D) Common 07/28/2008 M 1,000 A 19,001 D Stock Common 07/28/2008 19,668 M 667 D Stock Common 07/28/2008 M 666 20,334 D Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**SEC 1474** (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number proof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amour or Number of Shares
Non-Qualified Stock Option (Right to Buy)	\$ 3.15	07/28/2008		M	1,000	<u>(1)</u>	08/25/2011	Common Stock	1,00
Non-Qualified Stock Option (Right to Buy)	\$ 0.66	07/28/2008		M	667	(2)	08/10/2010	Common Stock	667
Non-Qualified Stock Option (Right to Buy)	\$ 0.65	07/28/2008		M	666	(3)	08/11/2009	Common Stock	666

# **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

VERBRUGGE JAMES A

TERRY COLLEGE OF BUSINESS

UNIVERSITY OF GEORGIA, BROOKS HALL

ATHENS, GA 30622

## **Signatures**

Olivia Elliott on behalf of James A.
Verbrugge 07/29/2008

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vested 1,000 shares on August 25, 2007; the option will vest 1,000 shares on August 25, 2008.
- (2) The option vested 667 shares on August 10, 2006 and 667 shares on August 10, 2007; the option will vest 666 shares on August 10, 2008.

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(3) The option vested 667 shares on August 11, 2005, 667 shares on August 11, 2006, and 666 shares on August 11, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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