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WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP

Form 4

February 22, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

if no longer

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading WAHLSTROM SCOTT Issuer Symbol WESTINGHOUSE AIR BRAKE (Check all applicable) TECHNOLOGIES CORP [WAB] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner X_ Officer (give title Other (specify (Month/Day/Year) below) 1001 AIR BRAKE AVENUE 02/20/2008 VP - Human Resources (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

WILMERDING, PA 15148

(State)

(Zip)

(City)

		Tube 1 1 (of Berryady's Securities required, Bisposed of, of Beneficiary 6 when								
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securi	ties		5. Amount of	6. Ownership	7. Nature of	
Security	(Month/Day/Year)	Execution Date, if	TransactionAcquired (A) or			r	Securities	Form: Direct	Indirect	
(Instr. 3)		any	Code Disposed of (D))	Beneficially	(D) or	Beneficial	
		(Month/Day/Year)	(Instr. 8)) (Instr. 3, 4 and 5)		Owned	Indirect (I)	Ownership		
							Following	(Instr. 4)	(Instr. 4)	
							Reported			
					(A)		Transaction(s)			
			G 1 W		or	ъ.	(Instr. 3 and 4)			
			Code V	Amount	(D)	Price				
Common				3,000		\$0				
Stock -	02/20/2008		A	(1)	A	(2)	$3,000 \frac{(3)}{}$	D		
Restricted				(1)		(2)				
Resuicted										

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number proof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Ame Underlying Secu (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	An or No of Sh
Non-Qualified Stock Options	\$ 34.85	02/20/2008		A	9,000	02/20/2012(1)	02/20/2018	Common Stock	9

Reporting Owners

Reporting Owner Name / Address		Relationships	

Director 10% Owner Officer Other

WAHLSTROM SCOTT 1001 AIR BRAKE AVENUE

VP - Human Resources

WILMERDING, PA 15148

Signatures

Alvaro Garcia-Tunon, POA for Scott Wahlstrom

02/21/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The restricted shares and non-qualified stock options granted on Feb. 20, 2008 vest at a rate of 25% of the total on each of the first 4 anniversaries of the grant date.
- (2) The Fair Market Value of the shares on Feb. 20, 2008 was \$34.85.
- (3) Holdings of restricted and non-restricted stock total 34,429 shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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