

WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP

Form 5

January 31, 2008

FORM 5
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box if
no longer subject
to Section 16.

Form 4 or Form
5 obligations
may continue.

See Instruction
1(b).

Form 3 Holdings
Reported

Form 4

Transactions

Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL
OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0362

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2005

Estimated average
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response... 1.0

1. Name and Address of Reporting Person *
WESLEY TIMOTHY R

(Last) (First) (Middle)

1001 AIR BRAKE AVENUE

(Street)

WILMERDING, PA 15148

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol
**WESTINGHOUSE AIR BRAKE
TECHNOLOGIES CORP [WAB]**

3. Statement of Issuer's Fiscal Year Ended
(Month/Day/Year)
12/31/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

VP - Investor Relations

6. Individual or Joint/Group Reporting

(check applicable line)

☒ Form Filed by One Reporting Person
☐ Form Filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Common Stock - DSPP	01/02/2007	Â	J ⁽¹⁾	3,154.78	D	\$ 0	0	D	Â
Common Stock - Direct	01/02/2007	Â	J ⁽¹⁾	3,154.78	A	\$ 0	5,702.78	D	Â
Common Stock -	02/14/2007	Â	S ⁽¹⁾	0.78	D	\$ 31.58	5,702	D	Â

Direct

Common

Stock - 12/31/2007 Â J⁽²⁾ 20.678 D \$ 0 8,090.788 D Â

401k

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. of of D S B O E I F (I
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WESLEY TIMOTHY R 1001 AIR BRAKE AVENUE WILMERDING, PA 15148	Â	Â	Â VP - Investor Relations	Â

Signatures

David Seitz, POA for Timothy R.
Wesley 01/31/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Company Discount Stock Purchase Plan was terminated effective December 31, 2006. Certificates were issued to employees for whole number of shares. Fractional shares were sold on February 14, 2007.

(2) Fluctuations in share amounts throughout the year are a result of an Employee Stock Option Plan maintained in units; the fluctuation carries no dollar value.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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