

PPL CORP  
Form 4  
January 04, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**GREY ROBERT J**

(Last) (First) (Middle)  
**TWO N. NINTH STREET**  
  
(Street)

**ALLENTOWN, PA 18101**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**PPL CORP [PPL]**

3. Date of Earliest Transaction (Month/Day/Year)  
**01/02/2008**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**Sr. VP, General Counsel & Sec.**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	01/02/2008		S <sup>(1)</sup>		600	D	\$ 50.74
Common Stock	01/02/2008		S <sup>(1)</sup>		1,900	D	\$ 50.75
Common Stock	01/02/2008		S <sup>(1)</sup>		700	D	\$ 50.76
Common Stock	01/02/2008		S <sup>(1)</sup>		100	D	\$ 50.79
Common Stock	01/02/2008		S <sup>(1)</sup>		100	D	\$ 50.81

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Common Stock	01/02/2008	S <sup>(1)</sup>	600	D	\$ 50.82	7,175.01 <sup>(2)</sup>	D
Common Stock	01/02/2008	S <sup>(1)</sup>	1,100	D	\$ 50.83	6,075.01 <sup>(2)</sup>	D
Common Stock	01/02/2008	S <sup>(1)</sup>	864	D	\$ 50.84	5,211.01 <sup>(2)</sup>	D
Common Stock	01/02/2008	S <sup>(1)</sup>	1,636	D	\$ 50.85	3,575.01 <sup>(2)</sup>	D
Common Stock	01/02/2008	S <sup>(1)</sup>	500	D	\$ 50.86	3,075.01 <sup>(2)</sup>	D
Common Stock	01/02/2008	S <sup>(1)</sup>	200	D	\$ 50.87	2,875.01 <sup>(2)</sup>	D
Common Stock	01/02/2008	S <sup>(1)</sup>	600	D	\$ 50.88	2,275.01 <sup>(2)</sup>	D
Common Stock	01/02/2008	S <sup>(1)</sup>	482	D	\$ 50.89	1,793.01 <sup>(2)</sup>	D
Common Stock	01/02/2008	S <sup>(1)</sup>	118	D	\$ 50.9	1,675.01 <sup>(2)</sup>	D
Common Stock	01/02/2008	S <sup>(1)</sup>	100	D	\$ 50.93	1,575.01 <sup>(2)</sup>	D
Common Stock	01/02/2008	S <sup>(1)</sup>	300	D	\$ 50.95	1,275.01 <sup>(2)</sup>	D
Common Stock	01/02/2008	S <sup>(1)</sup>	100	D	\$ 50.96	1,175.01 <sup>(2)</sup>	D

Common Stock						188.688 <sup>(2)</sup>	I	Held in trust pursuant to the Employee Stock Ownership Plan.
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security (Instr. 5)	9. Nature of Derivative Security Beneficially Owned
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Derivative Security	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Instr. 3 and 4)					
Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships
	Director   10% Owner   Officer   Other
GREY ROBERT J TWO N. NINTH STREET ALLENTOWN, PA 18101	Sr. VP, General Counsel & Sec.

## Signatures

/s/Frederick C. Paine, as Attorney-In-Fact for Robert J. Grey 01/04/2008

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This Form 4 report reflects the sale of shares pursuant to a 10b5-1 plan, dated December 6, 2007.
- (2) Total includes reinvestment of dividends under Dividend Reinvestment Plan, Employee Stock Ownership Plan or Incentive Compensation Plan, as applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.