

IMMEDIATEK INC

Form 4

September 05, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
RADICAL HOLDINGS LP

(Last) (First) (Middle)

5424 DELOACHE AVENUE

(Street)

DALLAS, TX 75220

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

IMMEDIATEK INC [IMKL.OB]

3. Date of Earliest Transaction
(Month/Day/Year)

08/31/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____X____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____ Form filed by One Reporting Person
__X__ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/31/2007		J ⁽¹⁾	V Amount (A) or (D) Price 60,514 A \$ 2.5	175,468	D ⁽²⁾	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RADICAL HOLDINGS LP 5424 DELOACHE AVENUE DALLAS, TX 75220		X		
CUBAN MARK P.O. BOX 12388 DALLAS, TX 75225		X		

Signatures

/s/ MARK CUBAN, as President of Radical Management LLC, general partner of Radical Holdings LP

09/05/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares of common stock were issued to Radical Holdings LP in exchange for assets sold to a wholly-owned subsidiary of Immediatek, Inc.
- (2) The reported securities are owned directly by Radical Holdings LP and indirectly by Radical Management LLC, as general partner of Radical Holdings LP, and Mark Cuban, as a limited partner of Radical Holdings LP and a member of Radical Management LLC. Radical Management LLC and Mr. Cuban disclaim beneficial ownership of the reported securities except to the extent of their respective pecuniary interest therein.

Remarks:

This Form 4 is filed jointly by Radical Holdings LP, Radical Management LLC, the sole general partner of Radical Holdings LP, and Mark Cuban, a limited partner of Radical Holdings LP and member of Radical Management LLC, as a 10% or greater owner of the Radical Holdings LP also may be deemed to be a director by virtue of its right to designate the members of the issuer's board of directors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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