#### WILD OATS MARKETS INC

Form 4

August 30, 2007

### FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB** Number:

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**OMB APPROVAL** 

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Form 5 obligations may continue. See Instruction

Check this box

if no longer

subject to

Section 16.

Form 4 or

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person \*

2. Issuer Name and Ticker or Trading Symbol

Issuer

DEVINE BRIAN K

16025 VIA DEL ALBA

WILD OATS MARKETS INC

(Check all applicable)

5. Relationship of Reporting Person(s) to

[OATS]

(First) (Middle)

3. Date of Earliest Transaction

X\_ Director 10% Owner

(Month/Day/Year)

08/28/2007

Officer (give title Other (specify below)

4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

(Instr. 4)

Person

RANCHO SANTA FE, CA 92067

(Street)

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (I)

(Instr. 4)

(9-02)

(A)

Following Reported Transaction(s) (Instr. 3 and 4)

or Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

Conversion or Exercise

3. Transaction Date 3A. Deemed

(Month/Day/Year) Execution Date, if any

5. Number Transaction of Derivative Expiration Date Code Securities

6. Date Exercisable and (Month/Day/Year)

7. Title and Amount of 8 **Underlying Securities** (Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	\$ 0	08/28/2007		D	268	<u>(1)</u>	05/07/2014	Common Stock	268
Restricted Stock Units	\$ 0	08/28/2007		D	4,000	<u>(1)</u>	05/07/2014	Common Stock	4,000
Restricted Stock Units	\$ 0	08/28/2007		D	276	(1)	07/29/2014	Common Stock	276
Restricted Stock Units	\$ 0	08/28/2007		D	552	<u>(1)</u>	11/03/2014	Common Stock	552
Restricted Stock Units	\$ 0	08/28/2007		D	423	<u>(1)</u>	12/15/2014	Common Stock	423
Restricted Stock Units	\$ 0	08/28/2007		D	484	(1)	02/18/2015	Common Stock	484
Restricted Stock Units	\$ 0	08/28/2007		D	320	(1)	05/04/2015	Common Stock	320
Restricted Stock Units	\$ 0	08/28/2007		D	4,000	<u>(1)</u>	05/04/2015	Common Stock	4,000
Restricted Stock Units	\$ 0	08/28/2007		D	297	<u>(1)</u>	07/06/2015	Common Stock	297
Restricted Stock Units	\$ 0	08/28/2007		D	257	<u>(1)</u>	07/26/2015	Common Stock	257
Restricted Stock Units	\$ 0	08/28/2007		D	310	<u>(1)</u>	10/27/2015	Common Stock	310
Restricted Stock	\$ 0	08/28/2007		D	238	<u>(1)</u>	02/08/2016	Common Stock	238

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Units								
Restricted Stock Units	\$ 0	08/28/2007	D	200	<u>(1)</u>	05/02/2016	Common Stock	200
Restricted Stock Units	\$ 0	08/28/2007	D	4,000	<u>(1)</u>	05/02/2016	Common Stock	4,000
Restricted Stock Units	\$ 0	08/28/2007	D	189	<u>(1)</u>	07/27/2016	Common Stock	189
Restricted Stock Units	\$ 0	08/28/2007	D	209	<u>(1)</u>	08/30/2016	Common Stock	209
Restricted Stock Units	\$ 0	08/28/2007	D	865	<u>(1)</u>	08/30/2016	Common Stock	865
Restricted Stock Units	\$ 0	08/28/2007	D	51	<u>(1)</u>	09/29/2016	Common Stock	51
Restricted Stock Units	\$ 0	08/28/2007	D	197	<u>(1)</u>	10/19/2016	Common Stock	197
Restricted Stock Units	\$ 0	08/28/2007	D	129	<u>(1)</u>	10/25/2016	Common Stock	129
Restricted Stock Units	\$ 0	08/28/2007	D	193	<u>(1)</u>	10/26/2016	Common Stock	193
Restricted Stock Units	\$0	08/28/2007	D	234	<u>(1)</u>	11/13/2016	Common Stock	234
Restricted Stock Units	\$0	08/28/2007	D	243	<u>(1)</u>	12/12/2016	Common Stock	243
Restricted Stock Units	\$0	08/28/2007	D	173	<u>(1)</u>	12/29/2016	Common Stock	173
Restricted Stock Units	\$0	08/28/2007	D	238	<u>(1)</u>	01/06/2017	Common Stock	238
Restricted Stock Units	\$0	08/28/2007	D	243	<u>(1)</u>	01/11/2017	Common Stock	243

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Restricted Stock Units	\$ 0	08/28/2007	D	225	<u>(1)</u>	02/08/2017	Common Stock	225
Restricted Stock Units	\$ 0	08/28/2007	D	226	<u>(1)</u>	02/10/2017	Common Stock	226
Restricted Stock Units	\$ 0	08/28/2007	D	85	<u>(1)</u>	02/16/2017	Common Stock	85
Option for Common Stock	\$ 4.57	08/28/2007	D	620	(2)	11/09/2010	Common Stock	620

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
DEVINE BRIAN K							
16025 VIA DEL ALBA	X						
RANCHO SANTA FE, CA 92067							

# **Signatures**

/s/ Tony Engel, as Attorney-in-Fact for Brian K.
Devine 08/30/2007

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Pursuant to the Agreement and Plan of Merger, dated as of February 21, 2007 (the "Merger Agreement"), by and among the Issuer,

  (1) Whole Foods Market, Inc. and WFMI Merger Co., each Restricted Stock Unit was converted automatically into the right to receive the per share offer price of \$18.50, net to the seller in cash (the "Offer Price").
- Pursuant to the Merger Agreement, immediately prior to the Purchase Time (as defined in the Merger Agreement), each outstanding option to purchase shares of common stock of Issuer, whether or not then exercisable or vested, was cancelled in exchange for the right to receive an amount in cash in respect thereof equal to the product of (x) the excess, if any, of the Offer Price over the exercise price thereof and (y) the number of shares of common stock of Issuer subject thereto.

#### **Remarks:**

This is the first of three Forms filed by the reporting person on the same date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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