

ARBOR REALTY TRUST INC  
 Form 4  
 August 17, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**KAUFMAN IVAN**

2. Issuer Name and Ticker or Trading Symbol  
**ARBOR REALTY TRUST INC [ABR]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
**08/16/2007**

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**COB, CEO and President**

**C/O ARBOR REALTY TRUST, INC., 333 EARLE OVINGTON BLVD., STE. 900**

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**UNIONDALE, NY 11553**

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock, par value \$.01 per share	08/16/2007		P		8,800	A	\$ 16.1
Common Stock, par value \$.01 per share	08/16/2007		P		16,200	A	\$ 16.12
Common Stock, par	08/16/2007		P		6,200	A	\$ 16.21
							73,134
							89,334
							95,534

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value \$.01  
per share

Common  
Stock, par  
value \$.01  
per share

08/16/2007

P

6,300 A

\$  
16.23

101,834

D

Common  
Stock, par  
value \$.01  
per share

08/16/2007

P

6,200 A

\$  
16.24

108,034

D

Common  
Stock, par  
value \$.01  
per share

08/16/2007

P

6,300 A

\$  
16.25

114,334

D

Common  
Stock, par  
value \$.01  
per share

985,898

I

By Arbor  
Commercial  
Mortgage,  
LLC <sup>(1)</sup>

Common  
Stock, par  
value \$.01  
per share

2,400

I

By son,  
Maurice  
Kaufman  
under  
Uniform Gift  
to Minors  
Act

Common  
Stock, par  
value \$.01  
per share

1,617

I

By son,  
Adam  
Kaufman  
under  
Uniform Gift  
to Minors  
Act

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo
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