SCHULMAN A INC

Form 4 July 02, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

obligations may continue. See Instruction

1(b).

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

SCHULMAN A INC [SHLM]

(Print or Type Responses)

(Last)

1.Title of

Security

(Instr. 3)

1. Name and Address of Reporting Person *

KARMAN JAMES A

(First) (Middle)

110 SEASPRAY AVENUE

(Street)

3. Date of Earliest Transaction (Month/Day/Year)

06/30/2007

Symbol

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

OMB

Number:

Expires:

response...

Estimated average

burden hours per

Issuer

(Check all applicable)

X_ Director 10% Owner Officer (give title Other (specify

below)

6. Individual or Joint/Group Filing(Check

OMB APPROVAL

3235-0287

January 31,

2005

0.5

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Ownership

Form: Direct

(Instr. 4)

(D) or Indirect Beneficial

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

PALM BEACH, FL 33480

(City) (State) (Zip)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Month/Day/Year)

4. Securities TransactionAcquired (A) or Code (Instr. 8)

Disposed of (D) (Instr. 3, 4 and 5)

(A)

or

5. Amount of Securities Beneficially Owned

Following

Reported Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

7. Nature of

Ownership

(Instr. 4)

Indirect

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(Instr. 8)

1. Title of Derivative Conversion Security or Exercise

Price of

(Instr. 3)

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if (Month/Day/Year)

5. Number 4 Transaction Derivative Code Securities

Acquired

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount of 8. Price **Underlying Securities** (Instr. 3 and 4)

Deriva Securi (Instr.

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	Derivative Security]	(A) or Disposed of (D) (Instr. 3, 4, and 5)					
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock	<u>(2)</u>	06/30/2007	A		52.45		(3)	(3)	Common Stock	52.45

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

KARMAN JAMES A

110 SEASPRAY AVENUE X

PALM BEACH, FL 33480

Signatures

Units (1)

/s/ Aaron S. Berke as attorney in fact for James A. Karman

07/02/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Pursuant to the A. Schulman, Inc. Directors Deferred Units Plan, a non-employee director may elect, prior to the first day of any calendar year, to defer all or a portion of his or her Director fees in that calendar year. Deferred Director Fees for each calendar quarter are aggregated and credited to an account for each participating director until the last day of each quarter (the "Valuation Date"). In addition,

- the director's account is credited with the amount of any dividends that would have been paid to the director had he or she actually owned shares of Common Stock equal to the number of units in the account at the time of the dividend payment. On each Valuation Date, all amounts credited to the account are converted to units by dividing the amount in the account by the closing price of a share of Common Stock on the Valuation Date. The Phantom Stock Units reflected in this Report were issued based on dividends paid with respect to the Company's Common Stock.
- (2) 1-to-1
- (3) Phantom stock units are payable in cash upon the earlier of a director's separation from service as a director, a director's disability, or a change in control of the Company.
- (4) The price is the closing price on June 29, 2007, the last business day of the calendar quarter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2