

ANDERSONS INC
Form 4
June 21, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ANDERSON RICHARD P

(Last) (First) (Middle)
480 W DUSSEL DR
(Street)

MAUMEE, OH 43537

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ANDERSONS INC [ANDE]

3. Date of Earliest Transaction
(Month/Day/Year)
06/20/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Chairman of the Board

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (D) Price			
COMMON STOCK	06/20/2007		M	24,508 A \$ 4.4375	65,035	D	
COMMON STOCK	06/20/2007		M	11,268 A \$ 4.5625	76,303	D	
COMMON STOCK	06/20/2007		M	22,000 A \$ 6.35	98,303	D	
COMMON STOCK	06/20/2007		F	7,152 D \$ 41.93	91,151	D	
COMMON STOCK					252,812	I	RICHARD P. ANDERSON LLC

COMMON
STOCK

252,810 I

FRANCES
ANDERSON,
SPOUSE--RICHAR
P. ANDERSON LL

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
STOCK OPTION	\$ 4.4375	06/20/2007		M	24,508	01/01/1998	01/01/2008	COMMON STOCK
STOCK OPTION	\$ 4.5625	06/20/2007		M	11,268	02/17/1998	02/17/2008	COMMON STOCK
STOCK OPTION	\$ 6.35	06/20/2007		M	22,000	01/01/2003	01/01/2008	COMMON STOCK
PERFORMANCE SHARE UNIT	\$ 0 ⁽¹⁾					12/31/2007	01/01/2008	COMMON STOCK
SOSAR	\$ 39.115					04/01/2009	04/01/2011	COMMON STOCK
SOSAR	\$ 42.08					03/01/2010	03/31/2012	COMMON STOCK
STOCK OPTION	\$ 7.9835					01/01/2004	01/01/2009	COMMON STOCK
STOCK OPTION	\$ 15.5					04/01/2005	03/31/2010	COMMON STOCK

Reporting Owners

Reporting Owner Name / Address

Relationships

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Director 10% Owner Officer Other

ANDERSON RICHARD P
480 W DUSSEL DR
MAUMEE, OH 43537

X

Chairman of the Board

Signatures

Richard P. Anderson, by: Gary Smith, Limited Power of
Attorney

06/21/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Stock Performance Unit granted pursuant to The Andersons, Inc. Plan. Units vest 100% in 3 years contingent on cumulative EPS from
(1) 1/1/2005 to 12/31/2007. Number of underlying shares are determined by the three-year cumulative fully diluted EPS for the performance period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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